

ESTIMATE MY MONTHLY MORTGAGE PAYMENT

Date: October 3, 2025



INTRODUCTION

The loan amount, the interest rate, and the term of the mortgage can have a dramatic effect on the total amount you will eventually pay for the property. Further, mortgage payments typically will include monthly allocations of property taxes, hazard insurance, and (if applicable) private mortgage insurance (PMI). Use our mortgage calculator to see the impact of these variables along with an amortization schedule. Accurately calculating your mortgage can be a critical first step when determining your budget.

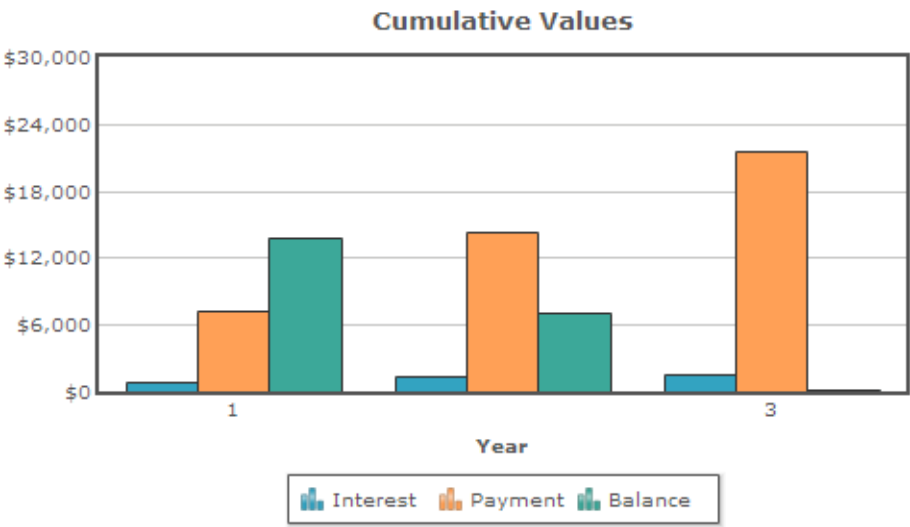
SUMMARY OF INPUT

Proposed mortgage loan amount	\$20,000
Annual interest rate	4.50%
Number of months (30yrs=360)	36
Desired table display	Yearly
Purchase price of property	\$0
Let system estimate property taxes, insurance, and private mortgage insurance?	No
Annual property taxes	\$20,000
Annual hazard insurance	\$0
Monthly private mortgage insurance	\$0

ANALYSIS

Your estimated monthly payments are \$2,261.61 (including taxes, insurance, and PMI if applicable), and you will pay \$1,418 in interest over the life of the loan.

Loan Information	
Loan amount	\$20,000
Annual interest rate	4.500%
Number of months	36
Monthly principal and interest payment	\$594.94
Monthly property taxes	\$1,666.67
Monthly hazard insurance	\$0.00
Monthly PMI (if applicable)	\$0.00
Total monthly payment (including taxes, insurance, and PMI if applicable)	\$2,261.61



Year	Beginning Balance	Principal	Interest	Payment	Ending Balance
1	\$20,000	\$6,370	\$770	\$7,139	\$13,630
2	13,630	6,662	477	7,139	6,968
3	\$6,968	\$6,968	\$171	\$7,139	\$0

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This is for illustrative purposes only. Your results may vary.

Securities and advisory services offered through LPL Financial LLC or LPL Enterprise, LLC, affiliated registered investment advisers/broker-dealers (members FINRA/SIPC) collectively referred to under the corporate brand names "LPL" and "LPL Financial." Please consult the Relationship Summary you received or your financial professional to confirm the LPL affiliate providing services to you.

Not Insured by FDIC/NCUA or Any Other Government Agency	Not Bank/Credit Union Guaranteed	Not Bank/Credit Union Deposits or Obligations	May Lose Value
---	----------------------------------	---	----------------