

ARE MY CURRENT RETIREMENT SAVINGS SUFFICIENT?

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INTRODUCTION

One method of retirement planning is to project what you are currently saving and have already accumulated to see if you will have enough to meet your retirement objectives. Use this retirement planning calculator to determine when/if the money will run out during retirement and it will recommend additional savings if required.

SUMMARY OF INPUT

Your current age	68	Current annual income	\$55,000
Spouse's annual income (if applicable)	\$0	Current retirement savings balance	\$550,000
Current annual savings amount	\$0	Current annual savings increases	10.00%
Annual pension benefit at retirement	\$0	Pension increases with inflation?	No
Expected inflation	3.00%	Desired retirement age	68
Number of years of retirement income	35	Income replacement at retirement	150.00%
Pre-retirement investment return	12.00%	Post-retirement investment return	12.00%
Include Social Security benefits?	Yes	Marital status	Married
Social Security override amount (monthly amount in today's dollars)	\$0		

ANALYSIS

Congratulations!!! It appears that you have saved enough to meet your goal. In fact, it appears that at age 103 you will still have \$4,415,458 in your retirement accounts.



Age	Salary @ 3.0%	Beginning Retirement Balance	Interest Pre-Ret 12.0% Post-Ret 12.0%	Current Savings	Desired Retirement Income 150.0%	Pension Income	Social Security Income	Retirement Account Withdrawals	Ending Retirement Balance
68	\$0	\$550,000	\$66,000	\$0	\$82,500	\$0	\$38,164	\$44,336	\$571,664
69	0	571,664	68,600	0	84,975	0	39,308	45,667	594,597
70	0	594,597	71,352	0	87,524	0	40,488	47,037	618,912

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

71	0	618,912	74,269	0	90,150	0	41,702	48,448	644,734
72	0	644,734	77,368	0	92,854	0	42,953	49,901	672,201
73	0	672,201	80,664	0	95,640	0	44,242	51,398	701,467
74	0	701,467	84,176	0	98,509	0	45,569	52,940	732,703
75	0	732,703	87,924	0	101,465	0	46,936	54,528	766,099
76	0	766,099	91,932	0	104,509	0	48,344	56,164	801,866
77	0	801,866	96,224	0	107,644	0	49,795	57,849	840,241
78	0	840,241	100,829	0	110,873	0	51,289	59,584	881,486
79	0	881,486	105,778	0	114,199	0	52,827	61,372	925,892
80	0	925,892	111,107	0	117,625	0	54,412	63,213	973,786
81	0	973,786	116,854	0	121,154	0	56,044	65,110	1,025,531
82	0	1,025,531	123,064	0	124,789	0	57,726	67,063	1,081,532
83	0	1,081,532	129,784	0	128,532	0	59,458	69,075	1,142,241
84	0	1,142,241	137,069	0	132,388	0	61,241	71,147	1,208,163
85	0	1,208,163	144,980	0	136,360	0	63,079	73,281	1,279,861
86	0	1,279,861	153,583	0	140,451	0	64,971	75,480	1,357,964
87	0	1,357,964	162,956	0	144,664	0	66,920	77,744	1,443,176
88	0	1,443,176	173,181	0	149,004	0	68,928	80,077	1,536,281
89	0	1,536,281	184,354	0	153,474	0	70,995	82,479	1,638,155
90	0	1,638,155	196,579	0	158,079	0	73,125	84,953	1,749,781
91	0	1,749,781	209,974	0	162,821	0	75,319	87,502	1,872,253
92	0	1,872,253	224,670	0	167,706	0	77,579	90,127	2,006,796
93	0	2,006,796	240,816	0	172,737	0	79,906	92,831	2,154,781
94	0	2,154,781	258,574	0	177,919	0	82,303	95,616	2,317,740
95	0	2,317,740	278,129	0	183,256	0	84,772	98,484	2,497,384
96	0	2,497,384	299,686	0	188,754	0	87,315	101,439	2,695,632
97	0	2,695,632	323,476	0	194,417	0	89,935	104,482	2,914,626
98	0	2,914,626	349,755	0	200,249	0	92,633	107,616	3,156,765
99	0	3,156,765	378,812	0	206,257	0	95,412	110,845	3,424,732
100	0	3,424,732	410,968	0	212,444	0	98,274	114,170	3,721,530
101	0	3,721,530	446,584	0	218,818	0	101,223	117,595	4,050,519
102	\$0	\$4,050,519	\$486,062	\$0	\$225,382	\$0	\$104,259	\$121,123	\$4,415,458

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