

RESTRUCTURING DEBTS FOR ACCELERATED PAYOFF

Date: April 23, 2025



INTRODUCTION

The quickest way to retire your debt is to 1) determine what your total debt payment is now, then 2) sort your debts from highest interest rate to lowest, then 3) continue to make the same total payment amount except pay Minimum Payments on all debts except the highest rate debt, then 4) once the highest rate debt is paid off apply those new savings to the next highest rate debt and so on. Use this calculator to determine the interest and time saved using this 'Roll-Over' technique along with the potential increase in savings once all the debts have been paid off. The calculator will sort the debts for you when completing the analysis. You may also apply an extra amount to the total payment to accelerate debt payoff even further.

SUMMARY OF INPUT

Debt-1	Creditor 1
Debt-1	\$41,906
Debt-1	\$3,000
Debt-1	\$3,000
Debt-1	7.25%
Debt-2	Creditor 2
Debt-2	\$89,600
Debt-2	\$682
Debt-2	\$682
Debt-2	3.75%
Debt-3	Creditor 3
Debt-3	\$4,650
Debt-3	\$423
Debt-3	\$423
Debt-3	6.90%
Debt-4	Creditor 4
Debt-4	\$0
Debt-4	\$0
Debt-4	\$0
Debt-4	0.00%
Debt-5	Creditor 5
Debt-5	\$0
Debt-5	\$0
Debt-5	\$0
Debt-5	0.00%
Debt-6	Creditor 6
Debt-6	\$0
Debt-6	\$0
Debt-6	\$0
Debt-6	0.00%
Debt-7	Creditor 7
Debt-7	\$0
Debt-7	\$0
Debt-7	\$0
Debt-7	0.00%
Debt-8	Creditor 8
Debt-8	\$0

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Debt-8	\$0
Debt-8	\$0
Debt-8	0.00%
Debt-9	Creditor 9
Debt-9	\$0
Debt-9	\$0
Debt-9	\$0
Debt-9	0.00%
Debt-10	Creditor 10
Debt-10	\$0
Debt-10	\$0
Debt-10	\$0
Debt-10	0.00%
Debt-11	Creditor 11
Debt-11	\$0
Debt-11	\$0
Debt-11	\$0
Debt-11	0.00%
Debt-12	Creditor 12
Debt-12	\$0
Debt-12	\$0
Debt-12	\$0
Debt-12	0.00%
Debt-13	Creditor 13
Debt-13	\$0
Debt-13	\$0
Debt-13	\$0
Debt-13	0.00%
Debt-14	Creditor 14
Debt-14	\$0
Debt-14	\$0
Debt-14	\$0
Debt-14	0.00%
Debt-15	Creditor 15
Debt-15	\$0
Debt-15	\$0
Debt-15	\$0
Debt-15	0.00%
Debt-16	Creditor 16
Debt-16	\$0
Debt-16	\$0
Debt-16	\$0
Debt-16	0.00%
Debt-17	Creditor 17
Debt-17	\$0
Debt-17	\$0
Debt-17	\$0
Debt-17	0.00%
Debt-18	Creditor 18
Debt-18	\$0

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Debt-18	\$0
Debt-18	\$0
Debt-18	0.00%
Debt-19	Creditor 19
Debt-19	\$0
Debt-19	\$0
Debt-19	\$0
Debt-19	0.00%
Debt-20	Creditor 20
Debt-20	\$0
Debt-20	\$0
Debt-20	\$0
Debt-20	0.00%
Extra monthly payment	\$800
One-time payment	\$1,700
One-time payment	May
One-time payment	2025
Debt ordering	Highest to Lowest Interest Rate
Interest earned on new savings	0.00%

ANALYSIS

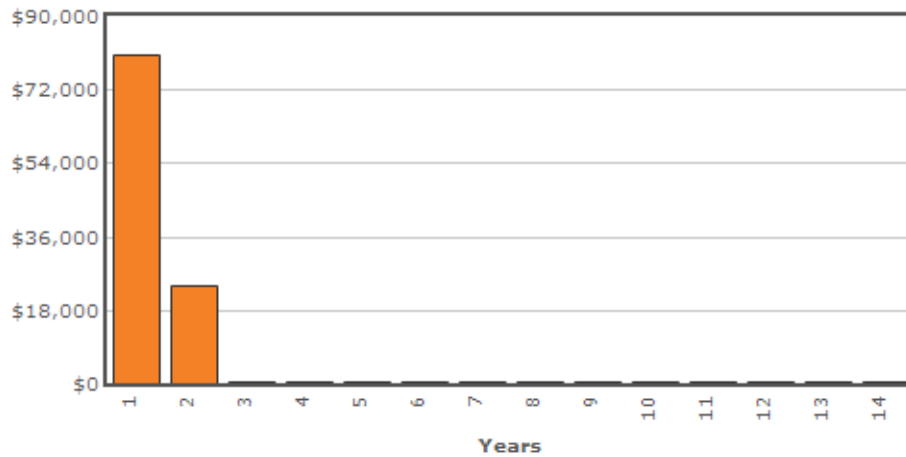
While keeping your payment level at \$4,905 (which includes an extra \$800 to your monthly debt service as well as a one-time payment of \$1,700), you could reduce your total debt payments (principal and interest) from \$164,269 to \$143,358 and be out of debt in 2.4 years instead of your current projected 14.3 years. This represents a reduction of \$20,911 and 11.8 years. Further, once all debts have been paid off, you could invest the same monthly payment amount at 0.00% and accumulate a savings account balance \$700,434 over that same time period.

	Current Payment Plan	'Roll-Over' Payment Plan	Difference
Monthly debt payments	\$4,105	\$4,905	\$800
Total debt payments	\$164,269	\$143,358	\$20,911
Years until 'debt-free'	14.2	2.4	11.8
Savings account in 14.2 years	\$0	\$700,434	\$700,434

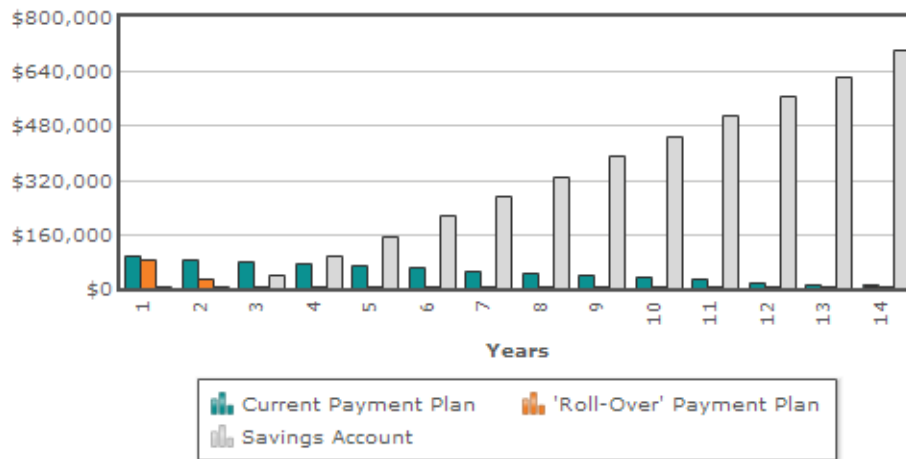


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'Roll-Over' Payment Plan
Yearly Total Debt Balance



Current Plan and 'Roll-Over' Plan and Savings Account
Yearly Total Balance



DEBT ELIMINATION CALENDAR

Creditor	Payments					
	Month	Beginning Balance	Interest	Payment	Ending Balance	Roll-Over Payment
Creditor 1	1	\$41,906	\$253	\$3,800	\$38,359	yes
	2	\$38,359	\$232	\$5,500	\$33,091	yes
	3	\$33,091	\$200	\$3,800	\$29,491	yes
	4	\$29,491	\$178	\$3,800	\$25,869	yes
	5	\$25,869	\$156	\$3,800	\$22,225	yes
	6	\$22,225	\$134	\$3,800	\$18,560	yes
	7	\$18,560	\$112	\$3,800	\$14,872	yes
	8	\$14,872	\$90	\$3,800	\$11,162	yes
	9	\$11,162	\$67	\$3,800	\$7,429	yes

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	10	\$7,429	\$45	\$3,800	\$3,674	yes
	11	\$3,674	\$22	\$3,696	\$0	yes
Creditor 3	Month	Beginning Balance	Interest	Payment	Ending Balance	Roll-Over Payment
	1	\$4,650	\$27	\$423	\$4,254	no
	2	\$4,254	\$24	\$423	\$3,855	no
	3	\$3,855	\$22	\$423	\$3,454	no
	4	\$3,454	\$20	\$423	\$3,051	no
	5	\$3,051	\$18	\$423	\$2,646	no
	6	\$2,646	\$15	\$423	\$2,238	no
	7	\$2,238	\$13	\$423	\$1,828	no
	8	\$1,828	\$11	\$423	\$1,415	no
	9	\$1,415	\$8	\$423	\$1,001	no
	10	\$1,001	\$6	\$423	\$583	no
	11	\$583	\$3	\$527	\$60	yes
	12	\$60	\$0	\$60	\$0	yes
Creditor 2	Month	Beginning Balance	Interest	Payment	Ending Balance	Roll-Over Payment
	1	\$89,600	\$280	\$682	\$89,198	no
	2	\$89,198	\$279	\$682	\$88,795	no
	3	\$88,795	\$277	\$682	\$88,390	no
	4	\$88,390	\$276	\$682	\$87,984	no
	5	\$87,984	\$275	\$682	\$87,577	no
	6	\$87,577	\$274	\$682	\$87,169	no
	7	\$87,169	\$272	\$682	\$86,759	no
	8	\$86,759	\$271	\$682	\$86,349	no
	9	\$86,349	\$270	\$682	\$85,936	no
	10	\$85,936	\$269	\$682	\$85,523	no
	11	\$85,523	\$267	\$682	\$85,108	no
	12	\$85,108	\$266	\$4,845	\$80,529	yes
	13	\$80,529	\$252	\$4,905	\$75,876	yes
	14	\$75,876	\$237	\$4,905	\$71,208	yes
	15	\$71,208	\$223	\$4,905	\$66,526	yes
	16	\$66,526	\$208	\$4,905	\$61,828	yes
	17	\$61,828	\$193	\$4,905	\$57,117	yes
	18	\$57,117	\$178	\$4,905	\$52,390	yes
	19	\$52,390	\$164	\$4,905	\$47,649	yes
	20	\$47,649	\$149	\$4,905	\$42,893	yes
	21	\$42,893	\$134	\$4,905	\$38,122	yes
	22	\$38,122	\$119	\$4,905	\$33,336	yes
	23	\$33,336	\$104	\$4,905	\$28,535	yes
	24	\$28,535	\$89	\$4,905	\$23,719	yes
	25	\$23,719	\$74	\$4,905	\$18,888	yes
	26	\$18,888	\$59	\$4,905	\$14,042	yes
	27	\$14,042	\$44	\$4,905	\$9,181	yes
	28	\$9,181	\$29	\$4,905	\$4,305	yes
	29	\$4,305	\$13	\$4,318	\$0	yes

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