

ARE MY CURRENT RETIREMENT SAVINGS SUFFICIENT?

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INTRODUCTION

One method of retirement planning is to project what you are currently saving and have already accumulated to see if you will have enough to meet your retirement objectives. Use this retirement planning calculator to determine when/if the money will run out during retirement and it will recommend additional savings if required.

SUMMARY OF INPUT

Your current age	35	Current annual income	\$10,000
Spouse's annual income (if applicable)	\$110,000	Current retirement savings balance	\$20,000
Current annual savings amount	\$10,000	Current annual savings increases	0.00%
Annual pension benefit at retirement	\$0	Pension increases with inflation?	No
Expected inflation	3.00%	Desired retirement age	65
Number of years of retirement income	20	Income replacement at retirement	75.00%
Pre-retirement investment return	8.00%	Post-retirement investment return	8.00%
Include Social Security benefits?	No	Marital status	Single
Social Security override amount (monthly amount in today's dollars)	\$0		

ANALYSIS

It appears that your current savings will only provide enough income to age 72. To provide the income you desire, you will need to save an additional \$11,846 per year (9.9% of your income) before tax or \$987 a month.

Age	Salary @ 3.0%	Beginning Retirement Balance	Interest Pre-Ret 8.0% Post-Ret 8.0%	Current Savings	Desired Retirement Income 75.0%	Pension Income	Social Security Income	Retirement Account Withdrawals	Ending Retirement Balance
35	\$120,000	\$20,000	\$1,600	\$10,000	\$0	\$0	\$0	\$0	\$31,600
36	123,600	31,600	2,528	10,000	0	0	0	0	44,128
37	127,308	44,128	3,530	10,000	0	0	0	0	57,658
38	131,127	57,658	4,613	10,000	0	0	0	0	72,271
39	135,061	72,271	5,782	10,000	0	0	0	0	88,053
40	139,113	88,053	7,044	10,000	0	0	0	0	105,097
41	143,286	105,097	8,408	10,000	0	0	0	0	123,505
42	147,585	123,505	9,880	10,000	0	0	0	0	143,385
43	152,012	143,385	11,471	10,000	0	0	0	0	164,856
44	156,573	164,856	13,188	10,000	0	0	0	0	188,044
45	161,270	188,044	15,044	10,000	0	0	0	0	213,088
46	166,108	213,088	17,047	10,000	0	0	0	0	240,135
47	171,091	240,135	19,211	10,000	0	0	0	0	269,345
48	176,224	269,345	21,548	10,000	0	0	0	0	300,893
49	181,511	300,893	24,071	10,000	0	0	0	0	334,965
50	186,956	334,965	26,797	10,000	0	0	0	0	371,762
51	192,565	371,762	29,741	10,000	0	0	0	0	411,503
52	198,342	411,503	32,920	10,000	0	0	0	0	454,423
53	204,292	454,423	36,354	10,000	0	0	0	0	500,777
54	210,421	500,777	40,062	10,000	0	0	0	0	550,839
55	216,733	550,839	44,067	10,000	0	0	0	0	604,906

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

56	223,235	604,906	48,392	10,000	0	0	0	0	663,298
57	229,932	663,298	53,064	10,000	0	0	0	0	726,362
58	236,830	726,362	58,109	10,000	0	0	0	0	794,471
59	243,935	794,471	63,558	10,000	0	0	0	0	868,029
60	251,253	868,029	69,442	10,000	0	0	0	0	947,471
61	258,791	947,471	75,798	10,000	0	0	0	0	1,033,269
62	266,555	1,033,269	82,662	10,000	0	0	0	0	1,125,930
63	274,551	1,125,930	90,074	10,000	0	0	0	0	1,226,005
64	282,788	1,226,005	98,080	10,000	0	0	0	0	1,334,085
65	0	1,334,085	106,727	0	218,454	0	0	218,454	1,222,358
66	0	1,222,358	97,789	0	225,007	0	0	225,007	1,095,140
67	0	1,095,140	87,611	0	231,757	0	0	231,757	950,994
68	0	950,994	76,079	0	238,710	0	0	238,710	788,363
69	0	788,363	63,069	0	245,871	0	0	245,871	605,561
70	0	605,561	48,445	0	253,248	0	0	253,248	400,758
71	0	400,758	32,061	0	260,845	0	0	260,845	171,973
72	0	171,973	13,758	0	268,670	0	0	185,731	0
73	0	0	0	0	276,731	0	0	0	0
74	0	0	0	0	285,032	0	0	0	0
75	0	0	0	0	293,583	0	0	0	0
76	0	0	0	0	302,391	0	0	0	0
77	0	0	0	0	311,463	0	0	0	0
78	0	0	0	0	320,807	0	0	0	0
79	0	0	0	0	330,431	0	0	0	0
80	0	0	0	0	340,344	0	0	0	0
81	0	0	0	0	350,554	0	0	0	0
82	0	0	0	0	361,071	0	0	0	0
83	0	0	0	0	371,903	0	0	0	0
84	\$0	\$0	\$0	\$0	\$383,060	\$0	\$0	\$0	\$0

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