

HOW MUCH SHOULD I BE SAVING FOR COLLEGE?

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INTRODUCTION

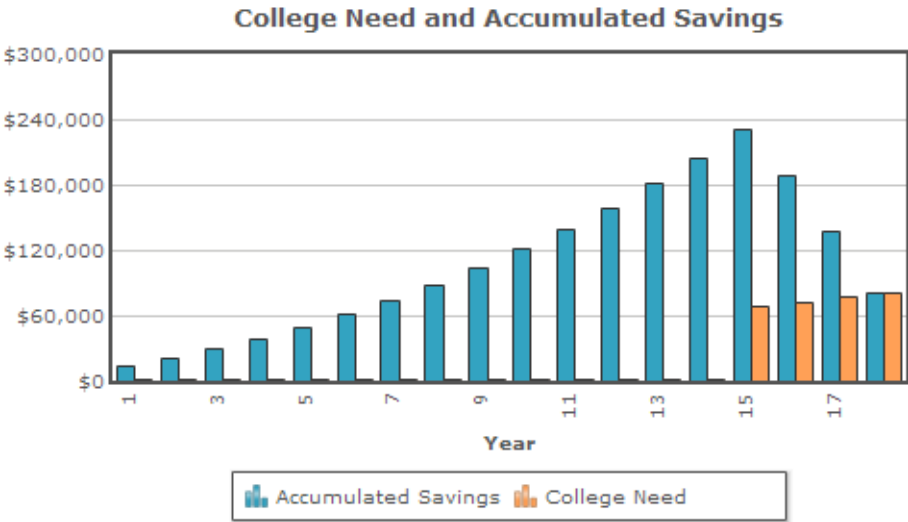
With college costs steadily increasing each year, it is important to start saving early. Interest working for you now in a regular savings program may be much better than having interest work against you in the future in the form of education loans. Use our college savings calculator to determine how much you should be saving for college on a regular basis.

SUMMARY OF INPUT

Name	Current Age	College Start Age	Years Attending	Annual Cost
Joe	4	18	4	\$29,910

ANALYSIS

The amount needed to meet your college goals is \$295,827. It appears that you need to save \$559 per month, increasing at 5.0% per year. Alternatively, you can invest a lump sum of \$109,548 .



Year	Beginning Capital	Annual Savings	College Need	Net Capital	After-Tax Earnings	Ending Capital
1	\$5,971	\$6,712	\$0	\$12,683	\$791	\$13,475
2	13,475	7,048	0	20,522	1,281	21,803
3	21,803	7,400	0	29,203	1,822	31,026
4	31,026	7,770	0	38,796	2,421	41,217
5	41,217	8,159	0	49,375	3,081	52,456
6	52,456	8,567	0	61,023	3,808	64,831
7	64,831	8,995	0	73,826	4,607	78,433
8	78,433	9,445	0	87,878	5,484	93,361
9	93,361	9,917	0	103,278	6,445	109,723
10	109,723	10,413	0	120,136	7,496	127,632
11	127,632	10,934	0	138,566	8,646	147,212
12	147,212	11,480	0	158,692	9,902	168,595
13	168,595	12,054	0	180,649	11,272	191,921
14	191,921	12,657	0	204,578	12,766	217,344
15	217,344	13,290	67,624	163,010	10,172	173,182

16	173,182	13,954	71,681	115,455	7,204	122,659
17	122,659	14,652	75,982	61,329	3,827	65,156
18	\$65,156	\$15,385	\$80,541	\$0	\$0	\$0

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This is for illustrative purposes only. Your results may vary.

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