ESTIMATE MY MONTHLY MORTGAGE PAYMENT

Date: October 3, 2025

PSECU℠

INTRODUCTION

The loan amount, the interest rate, and the term of the mortgage can have a dramatic effect on the total amount you will eventually pay for the property. Further, mortgage payments typically will include monthly allocations of property taxes, hazard insurance, and (if applicable) private mortgage insurance (PMI). Use our mortgage calculator to see the impact of these variables along with an amortization schedule. Accurately calculating your mortgage can be a critical first step when determining your budget.

SUMMARY OF INPUT

Proposed mortgage loan amount	$388,000
Annual interest rate	6.20%
Number of months (30yrs=360)	360
Desired table display	Yearly
Purchase price of property	$388,000
Let system estimate property taxes, insurance, and private mortgage insurance?	Yes
Annual property taxes	$0
Annual hazard insurance	$0
Monthly private mortgage insurance	$0

ANALYSIS

Your estimated monthly payments are $2,964.85 (including taxes, insurance, and PMI if applicable), and you will pay $467,497 in interest over the life of the loan.

Loan Information

Loan amount	$388,000
Annual interest rate	6.200%
Number of months	360
Monthly principal and interest payment	$2,376.38
Monthly property taxes	$323.33
Monthly hazard insurance	$97.00
Monthly PMI (if applicable)	$168.13
Total monthly payment (including taxes, insurance, and PMI if applicable)	$2,964.85

Year	Beginning Balance	Principal	Interest	Payment	Ending Balance
1	$388,000	$4,590	$23,927	$28,517	$383,410
2	383,410	4,882	23,634	28,517	378,528
3	378,528	5,194	23,323	28,517	373,334
4	373,334	5,525	22,991	28,517	367,809
5	367,809	5,878	22,639	28,517	361,932
6	361,932	6,252	22,264	28,517	355,679
7	355,679	6,651	21,865	28,517	349,028
8	349,028	7,076	21,441	28,517	341,952
9	341,952	7,527	20,990	28,517	334,425

10	334,425	8,007	20,509	28,517	326,418
11	326,418	8,518	19,999	28,517	317,900
12	317,900	9,061	19,455	28,517	308,839
13	308,839	9,639	18,877	28,517	299,199
14	299,199	10,254	18,262	28,517	288,945
15	288,945	10,908	17,608	28,517	278,037
16	278,037	11,604	16,912	28,517	266,432
17	266,432	12,345	16,172	28,517	254,088
18	254,088	13,132	15,384	28,517	240,956
19	240,956	13,970	14,547	28,517	226,986
20	226,986	14,861	13,656	28,517	212,125
21	212,125	15,809	12,708	28,517	196,316
22	196,316	16,818	11,699	28,517	179,498
23	179,498	17,890	10,626	28,517	161,608
24	161,608	19,032	9,485	28,517	142,576
25	142,576	20,246	8,271	28,517	122,330
26	122,330	21,537	6,979	28,517	100,793
27	100,793	22,911	5,605	28,517	77,882
28	77,882	24,373	4,144	28,517	53,509
29	53,509	25,928	2,589	28,517	27,582
30	$27,582	$27,582	$935	$28,517	$0