Date: June 5, 2025



INTRODUCTION

Due to increasing life expectancies, many are running into the problem of outlasting their savings. Use this calculator to help determine when your retirement savings account may be depleted given a specified monthly income target. You may currently be in receipt of a company pension or other fixed income such as Social Security to help supplement your retirement savings account.

SUMMARY OF INPUT

Monthly income needed (before-tax)	\$20,000	Annual increases (if any)	0.00%
Monthly Social Security income	\$0	Annual Social Security increases	1.00%
Monthly pension income	\$0	Annual pension increases (if any)	1.00%
Monthly other income	\$0	Annual other income increases (if any)	0.00%
Current account balance	\$5,481,000	Annual before-tax return	3.00%
Desired amortization schedule	Yearly		

ANALYSIS

Your retirement funds may continue past the maximum 30 years displayed here.



Retirement Account Detail

Year	Desired Income	Fixed Income	Shortfall	Beginning Balance	Earnings @ 3.00%	Needed Withdrawals	End Balance
1	\$240,000	\$0	\$240,000	\$5,481,000	\$163,382	\$-240,000	\$5,404,382
2	240,000	0	240,000	5,404,382	161,052	-240,000	5,325,434
3	240,000	0	240,000	5,325,434	158,651	-240,000	5,244,085
4	240,000	0	240,000	5,244,085	156,176	-240,000	5,160,261
5	240,000	0	240,000	5,160,261	153,627	-240,000	5,073,887
6	240,000	0	240,000	5,073,887	150,999	-240,000	4,984,887
7	240,000	0	240,000	4,984,887	148,292	-240,000	4,893,179

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

8	240,000	0	240,000	4,893,179	145,503	-240,000	4,798,682
9	240,000	0	240,000	4,798,682	142,629	-240,000	4,701,311
10	240,000	0	240,000	4,701,311	139,667	-240,000	4,600,978
11	240,000	0	240,000	4,600,978	136,616	-240,000	4,497,594
12	240,000	0	240,000	4,497,594	133,471	-240,000	4,391,065
13	240,000	0	240,000	4,391,065	130,231	-240,000	4,281,296
14	240,000	0	240,000	4,281,296	126,892	-240,000	4,168,188
15	240,000	0	240,000	4,168,188	123,452	-240,000	4,051,639
16	240,000	0	240,000	4,051,639	119,907	-240,000	3,931,546
17	240,000	0	240,000	3,931,546	116,254	-240,000	3,807,800
18	240,000	0	240,000	3,807,800	112,490	-240,000	3,680,291
19	240,000	0	240,000	3,680,291	108,612	-240,000	3,548,903
20	240,000	0	240,000	3,548,903	104,616	-240,000	3,413,518
21	240,000	0	240,000	3,413,518	100,498	-240,000	3,274,016
22	240,000	0	240,000	3,274,016	96,255	-240,000	3,130,271
23	240,000	0	240,000	3,130,271	91,883	-240,000	2,982,153
24	240,000	0	240,000	2,982,153	87,377	-240,000	2,829,531
25	240,000	0	240,000	2,829,531	82,735	-240,000	2,672,266
26	240,000	0	240,000	2,672,266	77,952	-240,000	2,510,218
27	240,000	0	240,000	2,510,218	73,023	-240,000	2,343,241
28	240,000	0	240,000	2,343,241	67,944	-240,000	2,171,185
29	240,000	0	240,000	2,171,185	62,711	-240,000	1,993,896
30	\$240,000	\$0	\$240,000	\$1,993,896	\$57,319	\$-240,000	\$1,811,214

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