

# ESTIMATE MY MONTHLY MORTGAGE PAYMENT

Date: June 5, 2025



## INTRODUCTION

The loan amount, the interest rate, and the term of the mortgage can have a dramatic effect on the total amount you will eventually pay for the property. Further, mortgage payments typically will include monthly allocations of property taxes, hazard insurance, and (if applicable) private mortgage insurance (PMI). Use our mortgage calculator to see the impact of these variables along with an amortization schedule. Accurately calculating your mortgage can be a critical first step when determining your budget.

## SUMMARY OF INPUT

|  |           |
|--|-----------|
| Proposed mortgage loan amount  | \$720,000 |
| Annual interest rate   | 9.00%     |
| Number of months (30yrs=360)   | 360       |
| Desired table display  | Yearly    |
| Purchase price of property   | \$0       |
| Let system estimate property taxes, insurance, and private mortgage insurance? | No        |
| Annual property taxes  | \$0       |
| Annual hazard insurance  | \$0       |
| Monthly private mortgage insurance   | \$0       |

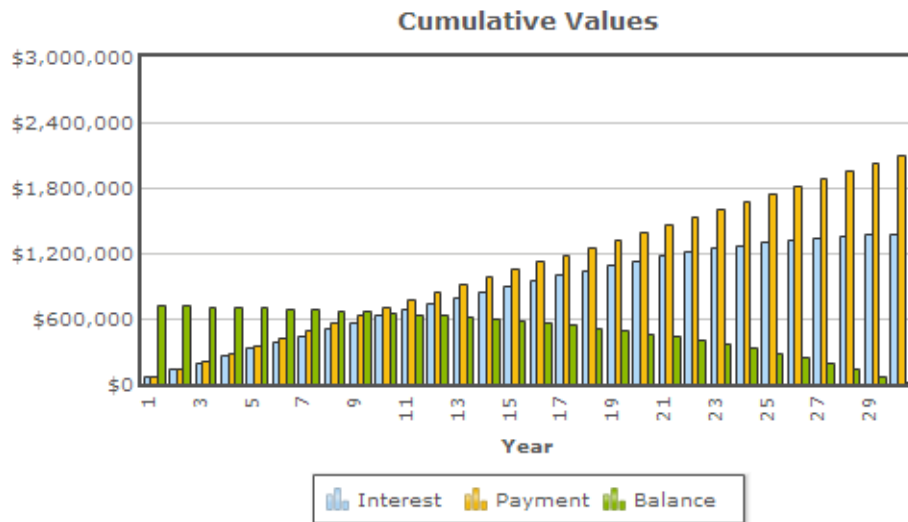
## ANALYSIS

Your estimated monthly payments are \$5,793.28 (including taxes, insurance, and PMI if applicable), and you will pay \$1,365,582 in interest over the life of the loan.

| Loan Information  |            |
|---|------------|
| Loan amount   | \$720,000  |
| Annual interest rate  | 9.000%     |
| Number of months  | 360        |
| Monthly principal and interest payment                                    | \$5,793.28 |
| Monthly property taxes  | \$0.00     |
| Monthly hazard insurance  | \$0.00     |
| Monthly PMI (if applicable)   | \$0.00     |
| Total monthly payment (including taxes, insurance, and PMI if applicable) | \$5,793.28 |

| Year | Beginning Balance | Principal | Interest | Payment  | Ending Balance |
|------|-------------------|-----------|----------|----------|----------------|
| 1    | \$720,000         | \$4,919   | \$64,600 | \$69,519 | \$715,081      |
| 2    | 715,081           | 5,380     | 64,139   | 69,519   | 709,701        |
| 3    | 709,701           | 5,885     | 63,634   | 69,519   | 703,815        |
| 4    | 703,815           | 6,437     | 63,082   | 69,519   | 697,378        |
| 5    | 697,378           | 7,041     | 62,478   | 69,519   | 690,337        |
| 6    | 690,337           | 7,702     | 61,818   | 69,519   | 682,635        |
| 7    | 682,635           | 8,424     | 61,095   | 69,519   | 674,211        |
| 8    | 674,211           | 9,214     | 60,305   | 69,519   | 664,997        |

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.



|    |          |          |         |          |         |
|----|----------|----------|---------|----------|---------|
| 9  | 664,997  | 10,079   | 59,441  | 69,519   | 654,918 |
| 10 | 654,918  | 11,024   | 58,495  | 69,519   | 643,894 |
| 11 | 643,894  | 12,058   | 57,461  | 69,519   | 631,836 |
| 12 | 631,836  | 13,189   | 56,330  | 69,519   | 618,646 |
| 13 | 618,646  | 14,427   | 55,093  | 69,519   | 604,220 |
| 14 | 604,220  | 15,780   | 53,739  | 69,519   | 588,440 |
| 15 | 588,440  | 17,260   | 52,259  | 69,519   | 571,180 |
| 16 | 571,180  | 18,879   | 50,640  | 69,519   | 552,300 |
| 17 | 552,300  | 20,650   | 48,869  | 69,519   | 531,650 |
| 18 | 531,650  | 22,588   | 46,932  | 69,519   | 509,062 |
| 19 | 509,062  | 24,706   | 44,813  | 69,519   | 484,356 |
| 20 | 484,356  | 27,024   | 42,495  | 69,519   | 457,332 |
| 21 | 457,332  | 29,559   | 39,960  | 69,519   | 427,772 |
| 22 | 427,772  | 32,332   | 37,187  | 69,519   | 395,440 |
| 23 | 395,440  | 35,365   | 34,154  | 69,519   | 360,075 |
| 24 | 360,075  | 38,682   | 30,837  | 69,519   | 321,393 |
| 25 | 321,393  | 42,311   | 27,208  | 69,519   | 279,082 |
| 26 | 279,082  | 46,280   | 23,239  | 69,519   | 232,802 |
| 27 | 232,802  | 50,622   | 18,898  | 69,519   | 182,180 |
| 28 | 182,180  | 55,370   | 14,149  | 69,519   | 126,810 |
| 29 | 126,810  | 60,564   | 8,955   | 69,519   | 66,246  |
| 30 | \$66,246 | \$66,246 | \$3,274 | \$69,519 | \$0     |

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