



**PREPARED FOR:**

Lucious and Josette Morton  
M1F Income Protection Strategy:  
Bank B as of 06.04.25 @ 10.6% Rate  
of Return  
8225 Roxborough Loop  
Gainesville, VA 20155  
phone: 571-214-9117

**PRESENTED BY:**

Money1st Financial  
m1f.company—Corporate Virtual  
Trainer  
DFCLife Center DBA Money1st Financial  
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Duluth, GA 30096  
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# SURVIVOR LIFE INSURANCE NEEDS

**JUNE 05, 2025**

**PLEASE READ THIS DISCLOSURE CAREFULLY.**

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

# SURVIVOR LIFE INSURANCE

## Introduction

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June 05, 2025



## YOUR GREATEST ASSET

Your ability to earn an income is one of your greatest assets. This income is spent on maintaining the standard of living to which you are accustomed.

In the event of your death, your future earnings would be lost forever. The loss of future earnings would have a great impact on your finances in the following areas:

- Standard of living
- Education opportunities
- Dependent needs
- Liability payments
- Long-term financial well-being

LUCIOUS		JOSETTE
\$180,000	salary	\$0
4	years	9
1.00%	raises	1.00%
\$730,872		\$0

## RISK AND INSURANCE

As you can see by this table, your odds of dying increase with age and the time period you want to consider. The cost of insurance will mirror this table. Because of this, it might be less expensive to buy insurance at a younger age and "lock-in" the rate for a longer period of time. Typically your insurance needs will decrease as debts are paid off and dependents leave the home.

CHANCE OF DYING								
YOUR AGE	IN 5 YRS MALE	IN 5 YRS FEMALE	IN 10 YRS MALE	IN 10 YRS FEMALE	IN 20 YRS MALE	IN 20 YRS FEMALE	IN 30 YRS MALE	IN 30 YRS FEMALE
20	1%	< 1%	1%	1%	3%	1%	6%	3%
30	1%	< 1%	2%	1%	5%	3%	12%	7%
40	1%	1%	3%	2%	11%	7%	25%	16%
50	3%	2%	8%	5%	22%	14%	48%	35%
60	7%	4%	15%	10%	44%	32%	82%	70%
70	15%	10%	33%	24%	78%	67%	99%	97%

## PLANNING FOR DEATH

Death is a certainty each one of us must face. However, the financial risk associated with death is a risk we may be able to lower through planning and a financial commitment. Our analysis is designed to assess the risks that you face and evaluate what you can do to minimize those risks over the long term.

# SURVIVOR LIFE INSURANCE

## Your Current Situation

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### WHY YOU NEED PLANNING

Planning to meet the financial needs of your survivors is one of the most important and fundamental steps in creating sound financial strategies for you and your family.

When we compare our survivors' needs to the total resources we can provide at death, most of us will find a shortfall. A shortfall situation means that our survivors will be left with the choice of either finding additional resources that we have not been able to identify, or do without many of the financial needs that you hope to cover.

### YOUR OBJECTIVES

DESIRED ANNUAL SPENDING	FIRST SPENDING PERIOD		SUBSEQUENT SPENDING PERIOD	
	DESIRED SPENDING (\$)	DURATION (YRS)	DESIRED SPENDING (\$)	DURATION (YRS)
For Survivors of Lucious	\$150,000	1	\$150,000	43
For Survivors of Josette	\$0	0	\$0	0

Marital Status	married
Portfolio Before-Tax Return	6.0%
Average Tax Rate	28.0%
Estimated Inflation Rate	3.81%
Funeral and Related Costs	\$13,000
Estate and Administrative Expenses	\$2,000

### SUMMARY OF RESULTS

YOUR SURVIVOR NEEDS SUMMARY	Immediate Need	Survivor Income Need	Totals
For Survivors of Lucious	\$-704,713	\$-1,244,365	\$-1,949,078
For Survivors of Josette	\$-629,713	\$2,760,376	\$2,130,663

### TIMELY SOLUTIONS

Life insurance is uniquely suited for helping cover financial needs created upon one's death. It is a means of sharing the financial risk of premature death with many, many others who have similar concerns.

You pay a relatively small premium to an insurance company in exchange for the promise of the life insurer to pay your beneficiaries a specified death benefit in the event of your death. A financial need that arises from your death can be eliminated by a financial resource that is created upon your death.

# SURVIVOR LIFE INSURANCE

## Detailed Costs

PREPARED FOR: Lucious and Josette Morton  
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### DETAILS OF RESULTS (IN THE EVENT OF LUCIOUS'S DEATH)

By undertaking proper life insurance planning, you can provide income for your survivors, provide a hedge against possible future decline in your asset value and provide a means to retire your debts upon your death. You currently need an additional \$1,949,078 in life insurance coverage on Lucious's life in order to meet your stated objectives.

#### ANALYSIS OF IMMEDIATE NEEDS

IMMEDIATE CASH NEEDS	\$704,713
Funeral and Related Costs	\$13,000
Estate and Administrative Expenses	\$2,000
Mortgages	\$505,679
Other Debts	\$109,034
Emergency Fund (6 months)	\$75,000
Net Education Funding Need	\$0
IMMEDIATE RESOURCES	\$0
Existing Life Insurance	\$0
SURPLUS / (SHORTFALL)	(\$-704,713)

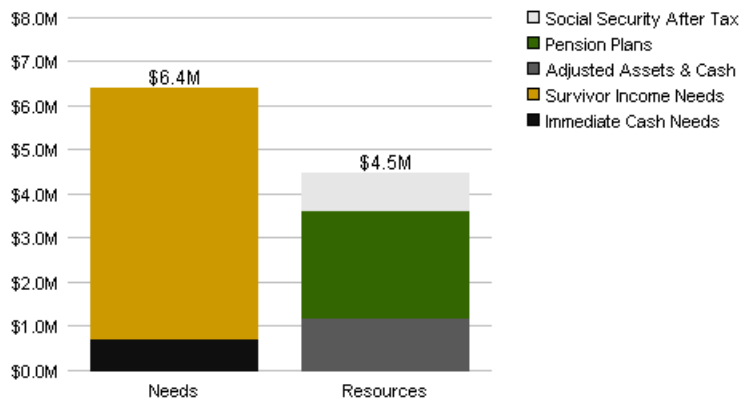
#### ANALYSIS OF SURVIVOR INCOME NEEDS

SURVIVOR INCOME NEEDS	\$5,705,014
The present value of your stated income needs.	
CAPITAL AND OTHER AVAILABLE RESOURCES	\$4,460,649
Present Value of Adjusted Asset Withdrawals	\$1,164,808
Pension Plans less Taxes	\$2,441,591
Present Value of After-Tax Survivor's Earnings	\$0
Present Value of Expected Social Security Benefits	\$854,250
SURPLUS / (SHORTFALL)	(\$-1,244,365)

#### SUMMARY

SUMMARY	\$-1,949,078
Total Immediate Needs	\$-704,713
Total Income Needs	\$-1,244,365

### NEEDS VS RESOURCES



These projections are hypothetical. This information is meant to provide you with a general idea about your retirement income needs. The results given are for illustrative purposes only and do not represent the actual performance of any current or future investment. Rates of return will vary over time, especially for long-term investments.

# SURVIVOR LIFE INSURANCE

## Results (annual review)

PREPARED FOR: Lucious and Josette Morton  
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### DETAILS OF RESULTS (IN THE EVENT OF LUCIOUS'S DEATH)

IMMEDIATE NEEDS		SURVIVOR INCOME NEEDS	
Immediate Cash Needs	\$704,713	Survivor Income Needs	\$5,705,014
Immediate Resources	\$0	Survivor Capital & Other Resources	\$4,460,649
<b>SURPLUS/(SHORTFALL) (\$-704,713)</b>		<b>SURPLUS/(SHORTFALL) (\$-1,244,365)</b>	
<b>TOTAL COMBINED SURVIVOR NEEDS SHORTFALL (\$-1,949,078)</b>			

### ANNUAL SUMMARY OF SURVIVOR INCOME NEEDS (up to first 40 years of detailed cash flows)

Surviving Spouse Age	Desired Income	Personal Income	Employer Programs	Government Programs	From Investments	Shortfall
56	150,000	0	64,196	0	85,804	0
57	155,715	0	66,642	0	89,073	0
58	161,648	0	69,181	0	92,467	0
59	167,807	0	71,817	0	95,990	0
60	174,200	0	74,553	0	99,647	0
61	180,837	0	77,393	0	103,444	0
62	187,727	0	80,342	0	107,385	0
63	194,879	0	83,403	0	111,476	0
64	202,304	0	86,581	0	115,723	0
65	210,012	0	89,879	0	120,133	0
66	218,013	0	93,304	48,632	76,078	0
67	226,320	0	96,859	50,114	79,347	0
68	234,942	0	100,549	51,642	82,752	0
69	243,894	0	104,380	53,216	86,298	0
70	253,186	0	108,357	54,838	89,992	0
71	262,833	0	112,485	56,509	93,838	0
72	272,846	0	116,771	58,231	97,844	0
73	283,242	0	121,220	60,006	55,745	-46,270
74	294,033	0	125,838	61,835	0	-106,360
75	305,236	0	130,633	63,720	0	-110,883
76	316,866	0	135,610	65,662	0	-115,593
77	328,938	0	140,777	67,664	0	-120,498
78	341,471	0	146,140	69,726	0	-125,604
79	354,481	0	151,708	71,851	0	-130,921
80	367,986	0	157,488	74,041	0	-136,457
81	382,007	0	163,488	76,298	0	-142,220
82	396,561	0	169,717	78,624	0	-148,220
83	411,670	0	176,184	81,020	0	-154,466
84	427,355	0	182,896	83,490	0	-160,969
85	443,637	0	189,865	86,034	0	-167,738
86	460,540	0	197,098	88,657	0	-174,784
87	478,086	0	204,608	91,359	0	-182,119
88	496,301	0	212,403	94,144	0	-189,754
89	515,210	0	220,496	97,013	0	-197,701
90	534,840	0	228,897	99,970	0	-205,973
91	555,217	0	237,618	103,017	0	-214,582
92	576,371	0	246,671	106,157	0	-223,543
93	598,331	0	256,069	109,393	0	-232,869
94	621,127	0	265,826	112,727	0	-242,575
95	644,792	0	275,953	116,163	0	-252,676

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# SURVIVOR LIFE INSURANCE

## Detailed Costs

PREPARED FOR: Lucious and Josette Morton  
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 June 05, 2025

### DETAILS OF RESULTS (IN THE EVENT OF JOSETTE'S DEATH)

By undertaking proper life insurance planning, you can provide income for your survivors, provide a hedge against possible future decline in your asset value and provide a means to retire your debts upon your death. You should review your survivor income needs annually to evaluate your preparedness.

#### ANALYSIS OF IMMEDIATE NEEDS

IMMEDIATE CASH NEEDS	\$629,713
Funeral and Related Costs	\$13,000
Estate and Administrative Expenses	\$2,000
Mortgages	\$505,679
Other Debts	\$109,034
Emergency Fund (6 months)	\$0
Net Education Funding Need	\$0
IMMEDIATE RESOURCES	\$0
Existing Life Insurance	\$0
SURPLUS / (SHORTFALL)	(\$-629,713)

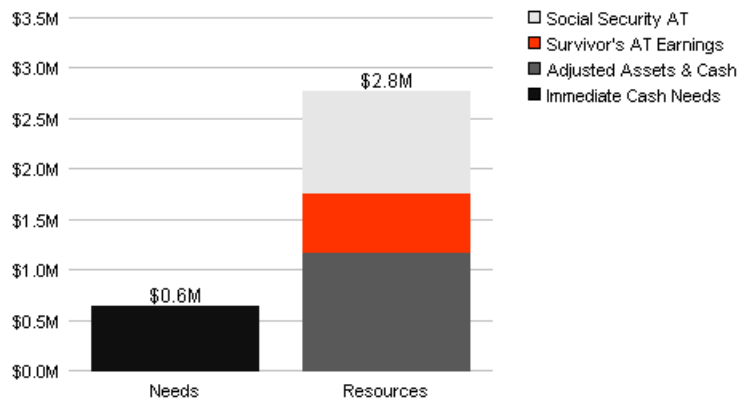
#### ANALYSIS OF SURVIVOR INCOME NEEDS

SURVIVOR INCOME NEEDS	\$0
The present value of your stated income needs.	
CAPITAL AND OTHER AVAILABLE RESOURCES	\$2,760,376
Present Value of Adjusted Asset Withdrawals	\$1,164,808
Pension Plans less Taxes	\$0
Present Value of After-Tax Survivor's Earnings	\$582,867
Present Value of Expected Social Security Benefits	\$1,012,702
SURPLUS / (SHORTFALL)	\$2,760,376

#### SUMMARY

SUMMARY	\$2,130,663
Total Immediate Needs	\$-629,713
Total Income Needs	\$2,760,376

### NEEDS VS RESOURCES



These projections are hypothetical. This information is meant to provide you with a general idea about your retirement income needs. The results given are for illustrative purposes only and do not represent the actual performance of any current or future investment. Rates of return will vary over time, especially for long-term investments.

# SURVIVOR LIFE INSURANCE

Results (annual review)

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## DETAILS OF RESULTS (IN THE EVENT OF JOSETTE'S DEATH)

IMMEDIATE NEEDS		SURVIVOR INCOME NEEDS	
Immediate Cash Needs	\$629,713	Survivor Income Needs	\$0
Immediate Resources	\$0	Survivor Capital & Other Resources	\$2,760,376
<b>SURPLUS/(SHORTFALL) (\$-629,713)</b>		<b>SURPLUS/(SHORTFALL) \$2,760,376</b>	
<b>TOTAL COMBINED SURVIVOR NEEDS SURPLUS \$2,130,663</b>			

## ANNUAL SUMMARY OF SURVIVOR INCOME NEEDS (up to first 40 years of detailed cash flows)

Surviving Spouse Age	Desired Income	Personal Income	Employer Programs	Government Programs	From Investments	Shortfall
61	0	129,600	0	0	-129,600	0
62	0	130,896	0	0	-130,896	0
63	0	132,205	0	0	-132,205	0
64	0	133,527	0	0	-133,527	0
65	0	134,862	0	0	-134,862	0
66	0	0	0	41,853	-41,853	0
67	0	0	0	43,128	-43,128	0
68	0	0	0	44,443	-44,443	0
69	0	0	0	45,797	-45,797	0
70	0	0	0	47,193	-47,193	0
71	0	0	0	48,632	-48,632	0
72	0	0	0	50,114	-50,114	0
73	0	0	0	51,642	-51,642	0
74	0	0	0	53,216	-53,216	0
75	0	0	0	54,838	-54,838	0
76	0	0	0	56,509	-56,509	0
77	0	0	0	58,231	-58,231	0
78	0	0	0	60,006	-60,006	0
79	0	0	0	61,835	-61,835	0
80	0	0	0	63,720	-63,720	0
81	0	0	0	65,662	-65,662	0
82	0	0	0	67,664	-67,664	0
83	0	0	0	69,726	-69,726	0
84	0	0	0	71,851	-71,851	0
85	0	0	0	74,041	-74,041	0
86	0	0	0	76,298	-76,298	0
87	0	0	0	78,624	-78,624	0
88	0	0	0	81,020	-81,020	0
89	0	0	0	83,490	-83,490	0
90	0	0	0	86,034	-86,034	0
91	0	0	0	88,657	-88,657	0
92	0	0	0	91,359	-91,359	0
93	0	0	0	94,144	-94,144	0
94	0	0	0	97,013	-97,013	0
95	0	0	0	99,970	-99,970	0
96	0	0	0	103,017	-103,017	0
97	0	0	0	106,157	-106,157	0
98	0	0	0	109,393	-109,393	0
99	0	0	0	112,727	-112,727	0
100	0	0	0	116,163	-116,163	0

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