

ARE MY CURRENT RETIREMENT SAVINGS SUFFICIENT?



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INTRODUCTION

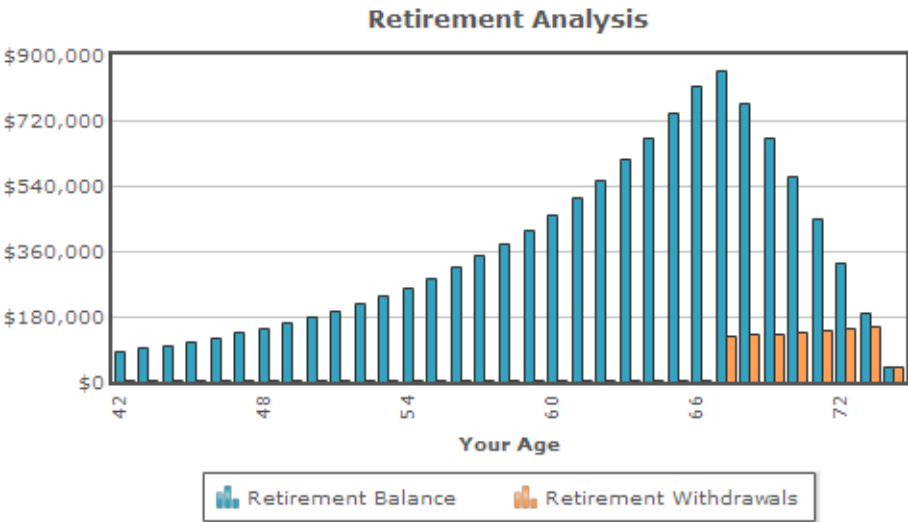
One method of retirement planning is to project what you are currently saving and have already accumulated to see if you will have enough to meet your retirement objectives. Use this retirement planning calculator to determine when/if the money will run out during retirement and it will recommend additional savings if required.

SUMMARY OF INPUT

Your current age	42	Current annual income	\$73,610
Spouse's annual income (if applicable)	\$97,332	Current retirement savings balance	\$75,000
Current annual savings amount	\$0	Current annual savings increases	0.00%
Annual pension benefit at retirement	\$0	Pension increases with inflation?	No
Expected inflation	3.00%	Desired retirement age	67
Number of years of retirement income	20	Income replacement at retirement	75.00%
Pre-retirement investment return	10.00%	Post-retirement investment return	5.00%
Include Social Security benefits?	Yes	Marital status	Married
Social Security override amount (monthly amount in today's dollars)	\$5,722		

ANALYSIS

It appears that your current savings will only provide enough income to age 74. To provide the income you desire, you will need to save an additional \$11,975 per year (7.0% of your income) before tax or \$998 a month.



Age	Salary @ 3.0%	Beginning Retirement Balance	Interest Pre-Ret 10.0% Post-Ret 5.0%	Current Savings	Desired Retirement Income 75.0%	Pension Income	Social Security Income	Retirement Account Withdrawals	Ending Retirement Balance
42	\$170,942	\$75,000	\$7,500	\$0	\$0	\$0	\$0	\$0	\$82,500
43	176,070	82,500	8,250	0	0	0	0	0	90,750
44	181,352	90,750	9,075	0	0	0	0	0	99,825
45	186,793	99,825	9,982	0	0	0	0	0	109,808
46	192,397	109,808	10,981	0	0	0	0	0	120,788
47	198,169	120,788	12,079	0	0	0	0	0	132,867
48	204,114	132,867	13,287	0	0	0	0	0	146,154
49	210,237	146,154	14,615	0	0	0	0	0	160,769
50	216,544	160,769	16,077	0	0	0	0	0	176,846

51	223,041	176,846	17,685	0	0	0	0	0	194,531
52	229,732	194,531	19,453	0	0	0	0	0	213,984
53	236,624	213,984	21,398	0	0	0	0	0	235,382
54	243,722	235,382	23,538	0	0	0	0	0	258,920
55	251,034	258,920	25,892	0	0	0	0	0	284,812
56	258,565	284,812	28,481	0	0	0	0	0	313,294
57	266,322	313,294	31,329	0	0	0	0	0	344,623
58	274,312	344,623	34,462	0	0	0	0	0	379,085
59	282,541	379,085	37,909	0	0	0	0	0	416,994
60	291,017	416,994	41,699	0	0	0	0	0	458,693
61	299,748	458,693	45,869	0	0	0	0	0	504,562
62	308,740	504,562	50,456	0	0	0	0	0	555,019
63	318,002	555,019	55,502	0	0	0	0	0	610,521
64	327,543	610,521	61,052	0	0	0	0	0	671,573
65	337,369	671,573	67,157	0	0	0	0	0	738,730
66	347,490	738,730	73,873	0	0	0	0	0	812,603
67	0	812,603	40,630	0	268,436	0	143,767	124,669	728,564
68	0	728,564	36,428	0	276,489	0	148,080	128,409	636,584
69	0	636,584	31,829	0	284,784	0	152,523	132,261	536,152
70	0	536,152	26,808	0	293,327	0	157,098	136,229	426,730
71	0	426,730	21,337	0	302,127	0	161,811	140,316	307,751
72	0	307,751	15,388	0	311,191	0	166,666	144,525	178,613
73	0	178,613	8,931	0	320,527	0	171,666	148,861	38,683
74	0	38,683	1,934	0	330,142	0	176,815	40,617	0
75	0	0	0	0	340,047	0	182,120	0	0
76	0	0	0	0	350,248	0	187,584	0	0
77	0	0	0	0	360,755	0	193,211	0	0
78	0	0	0	0	371,578	0	199,007	0	0
79	0	0	0	0	382,725	0	204,978	0	0
80	0	0	0	0	394,207	0	211,127	0	0
81	0	0	0	0	406,033	0	217,461	0	0
82	0	0	0	0	418,214	0	223,985	0	0
83	0	0	0	0	430,761	0	230,704	0	0
84	0	0	0	0	443,684	0	237,625	0	0
85	0	0	0	0	456,994	0	244,754	0	0
86	\$0	\$0	\$0	\$0	\$470,704	\$0	\$252,097	\$0	\$0

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This is for illustrative purposes only. Your results may vary.

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