

ARE MY CURRENT RETIREMENT SAVINGS SUFFICIENT?

Date: August 17, 2025



INTRODUCTION

Use this retirement planning calculator to determine when/if the money will run out during retirement and it will recommend additional savings if required.

SUMMARY OF INPUT

Your current age	68	Current annual income	\$96,000
Spouse's annual income (if applicable)	\$0	Current retirement savings balance	\$1,860,000
Current annual savings amount	\$0	Current annual savings increases	0.00%
Annual pension benefit at retirement	\$1,551	Pension increases with inflation?	No
Expected inflation	3.00%	Desired retirement age	68
Number of years of retirement income	25	Income replacement at retirement	0.00%
Pre-retirement investment return	0.00%	Post-retirement investment return	6.00%
Include Social Security benefits?	Yes	Marital status	Married
Social Security override amount (monthly amount in today's dollars)	\$2,607		

ANALYSIS

Congratulations!!! It appears that you have saved enough to meet your goal. In fact, it appears that at age 93 you will still have \$7,982,880 in your retirement accounts.



Age	Salary @ 3.0%	Beginning Retirement Balance	Interest Pre-Ret 0.0% Post-Ret 6.0%	Current Savings	Desired Retirement Income 0.0%	Pension Income	Social Security Income	Retirement Account Withdrawals	Ending Retirement Balance
68	\$0	\$1,860,000	\$111,600	\$0	\$0	\$1,551	\$31,284	\$0	\$1,971,600
69	0	1,971,600	118,296	0	0	1,551	32,223	0	2,089,896
70	0	2,089,896	125,394	0	0	1,551	33,189	0	2,215,290
71	0	2,215,290	132,917	0	0	1,551	34,185	0	2,348,207

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

72	0	2,348,207	140,892	0	0	1,551	35,210	0	2,489,100
73	0	2,489,100	149,346	0	0	1,551	36,267	0	2,638,446
74	0	2,638,446	158,307	0	0	1,551	37,355	0	2,796,752
75	0	2,796,752	167,805	0	0	1,551	38,475	0	2,964,557
76	0	2,964,557	177,873	0	0	1,551	39,630	0	3,142,431
77	0	3,142,431	188,546	0	0	1,551	40,819	0	3,330,977
78	0	3,330,977	199,859	0	0	1,551	42,043	0	3,530,835
79	0	3,530,835	211,850	0	0	1,551	43,304	0	3,742,685
80	0	3,742,685	224,561	0	0	1,551	44,604	0	3,967,247
81	0	3,967,247	238,035	0	0	1,551	45,942	0	4,205,281
82	0	4,205,281	252,317	0	0	1,551	47,320	0	4,457,598
83	0	4,457,598	267,456	0	0	1,551	48,739	0	4,725,054
84	0	4,725,054	283,503	0	0	1,551	50,202	0	5,008,557
85	0	5,008,557	300,513	0	0	1,551	51,708	0	5,309,071
86	0	5,309,071	318,544	0	0	1,551	53,259	0	5,627,615
87	0	5,627,615	337,657	0	0	1,551	54,857	0	5,965,272
88	0	5,965,272	357,916	0	0	1,551	56,502	0	6,323,188
89	0	6,323,188	379,391	0	0	1,551	58,197	0	6,702,580
90	0	6,702,580	402,155	0	0	1,551	59,943	0	7,104,734
91	0	7,104,734	426,284	0	0	1,551	61,742	0	7,531,018
92	\$0	\$7,531,018	\$451,861	\$0	\$0	\$1,551	\$63,594	\$0	\$7,982,880

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.
