

ESTIMATED PAYMENT AND FUNDS NEEDED AT CLOSING

Date: August 17, 2025

Results

Builder City	Houston
Community	Bridgeland Central Townhomes
Sales Price	\$399,000
Down Payment Amt	\$79,800
Interest Rate	5.990%
Discount Point	0.00%
Loan Term (in months)	360
Loan Type	Conventional
FICO	740-759
Loan Amount	\$319,200
Annual Homeowners Association Dues	\$2,448
Annual Homeowners Insurance Premium	\$1,800
Incentive for Using Highland HomeLoans*	\$0
Down Payment %	20.00%
LTV	80.00%
MI Factor (if applicable)	0.00%
Monthly Principal & Interest	\$1,911.71
Monthly Taxes	\$960.59
Homeowner's Insurance per Month	\$150.00
Homeowner's Association Fees per Month	\$204.00
Mortgage Insurance per Month	\$.00
Total Monthly Payment	\$3,226.31
Buyer's earnest money deposit	\$12,000
Down Payment	\$79,800
Escrow / Prepaids	\$5,769.02
Homeowner's Association Transfer Fee	\$750.00
Title Fees / Closing Costs	\$6,384.00
Discount Point Fee	\$.00
Incentive for Using Highland HomeLoans*	\$0
Estimated out of pocket at closing	\$80,703

Get pre-approved today by contacting your Highland HomeLoans Loan Officer:

Dack VanOrden

Senior Loan Originator

NMLS: 143072

281-720-1094

281-753-1626

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*Incentive is provided by the builder and is subject to change.

These calculations are tools for learning more about the mortgage process and are for educational/estimation purposes only. MI factor being used on an FHA scenario is .85% and that could vary depending upon loan to value and/or loan size. This does not constitute an offer or approval of credit. Contact a Highland HomeLoans loan officer for actual estimates.

For example, a Conventional fixed rate loan with the terms purchase price of \$550,000, on a loan term of 360 months, down payment of 20%, and an interest rate of 6.75%, will result in an annual percentage rate of 6.849% with \$4,415 in APR fees. Rate pulled 10/19/22, rates change daily. Loans are subject to borrower qualifications, including income, property evaluation, and final credit approval.

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