

HOW MUCH SHOULD I BE SAVING FOR COLLEGE?

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INTRODUCTION

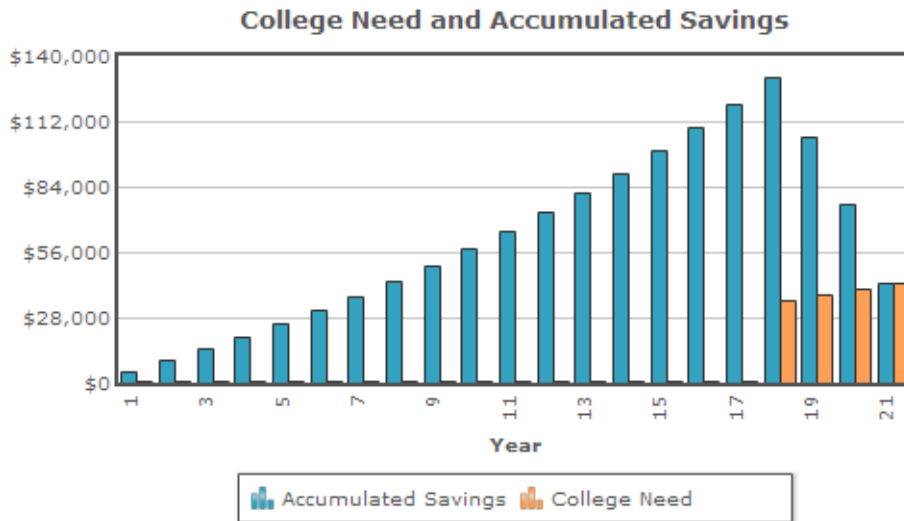
With college costs steadily increasing each year, it is important to start saving early. Interest working for you now in a regular savings program may be much better than having interest work against you in the future in the form of education loans. Use our college savings calculator to determine how much you should be saving for college on a regular basis.

SUMMARY OF INPUT

Name	Current Age	College Start Age	Years Attending	Annual Cost
Mike	1	18	4	\$11,000

ANALYSIS

The amount needed to meet your college goals is \$154,275. It appears that you need to save \$368 per month. Alternatively, you can invest a lump sum of \$57,292.



Year	Beginning Capital	Annual Savings	College Need	Net Capital	After-Tax Earnings	Ending Capital
1	\$250	\$4,410	\$0	\$4,660	\$254	\$4,915
2	4,915	4,410	0	9,325	509	9,834
3	9,834	4,410	0	14,245	778	15,023
4	15,023	4,410	0	19,433	1,061	20,494
5	20,494	4,410	0	24,905	1,360	26,264
6	26,264	4,410	0	30,675	1,675	32,350
7	32,350	4,410	0	36,760	2,007	38,767
8	38,767	4,410	0	43,178	2,357	45,535
9	45,535	4,410	0	49,946	2,727	52,673
10	52,673	4,410	0	57,083	3,117	60,200
11	60,200	4,410	0	64,610	3,528	68,138
12	68,138	4,410	0	72,548	3,961	76,509
13	76,509	4,410	0	80,920	4,418	85,338
14	85,338	4,410	0	89,749	4,900	94,649
15	94,649	4,410	0	99,059	5,409	104,468

16	104,468	4,410	0	108,878	5,945	114,823
17	114,823	4,410	0	119,234	6,510	125,744
18	125,744	4,410	34,747	95,407	5,209	100,616
19	100,616	4,410	37,179	67,848	3,704	71,552
20	71,552	4,410	39,782	36,181	1,975	38,156
21	\$38,156	\$4,410	\$42,567	\$0	\$0	\$0

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This is for illustrative purposes only. Your results may vary.

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