

Retirement Income Stream Calculator

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INTRODUCTION

Your retirement income can vary widely depending on what type of IRA holds your savings and what assumptions you make about return and tax rates during the accumulation and withdrawal periods. Use this calculator to help estimate your monthly and annual income from various IRA types.

ANALYSIS

Based on the assumptions you provided, your \$298,000 annual contribution for 1 years could provide as much as \$20,937 per year (\$1,745 per month) for your anticipated 25-year distribution period.

IRA Analysis

Accumulation Phase

| | Taxable Investment | Traditional IRA (Non-Deductible) | Traditional IRA (Deductible) | Roth IRA |
|--|---------------------------|---|-------------------------------------|-----------------|
| Annual contribution (before tax) | \$298,000 | \$298,000 | \$298,000 | \$298,000 |
| Adjustment for taxable contributions* | -\$74,500 | -\$74,500 | \$-0 | -\$74,500 |
| Annual contribution (after tax) | \$223,500 | \$223,500 | \$298,000 | \$223,500 |
| Hypothetical rate of return (accumulation phase) | 6.00% | 8.00% | 8.00% | 8.00% |
| Term (years in accumulation phase) | 1 | 1 | 1 | 1 |
| Account value at retirement | \$236,910 | \$241,380 | \$321,840 | \$241,380 |

Distribution Phase

| | Taxable Investment | Traditional IRA (Non-Deductible) | Traditional IRA (Deductible) | Roth IRA |
|--|---------------------------|---|-------------------------------------|-----------------|
| Account value at retirement | \$236,910 | \$241,380 | \$321,840 | \$241,380 |
| Term (years in distribution phase) | 25 | 25 | 25 | 25 |
| Hypothetical rate of return (distribution phase) | 6.00% | 8.00% | 8.00% | 8.00% |
| Annual income before taxes | \$17,484 | \$20,937 | \$27,916 | \$20,937 |
| Annual income tax | \$0 | \$2,999 | \$6,979 | \$0 |
| After-tax annual income | \$17,484 | \$17,938 | \$20,937 | \$20,937 |

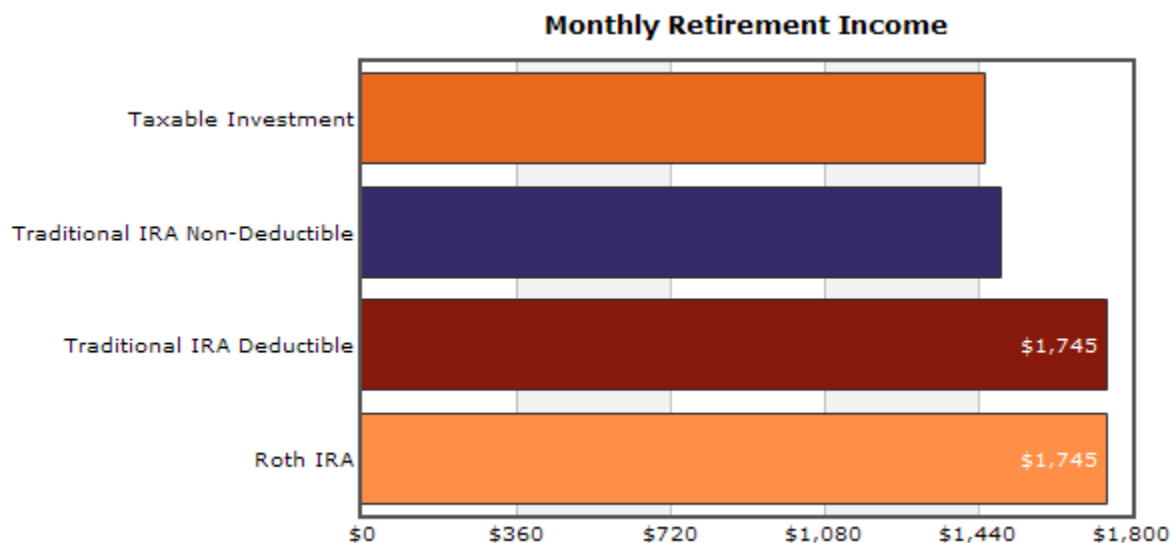
After-tax monthly income

\$1,457

\$1,495

\$1,745

\$1,745



ASSUMPTIONS

This report is based on the following assumptions:

- **Current age:** 63
- **Age when income should start:** 64
- **Number of years to receive income:** 25
- **Before-tax return on savings (accumulation phase):** 8.00%
- **Before-tax return on savings (distribution phase):** 8.00%
- **Income tax bracket (accumulation phase):** 25.00%
- **Income tax bracket (distribution phase):** 25.00%
- **Your annual contribution:** \$298,000
- **Taxation of contribution options:** 1) Deductible accounts fully funded; contributions to non-deductible accounts are reduced

This calculator assumes that your return is compounded annually, and your contributions are made at the beginning of each year. The actual rate of return is largely dependent on the types of investments you select.

Decisions should not be made based solely on this illustration. This illustration does not replace actual calculations that should be made each year on an individualized basis.

IMPORTANT INFORMATION

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It is important to remember that:

- These scenarios are hypothetical.
- Future rates of return can't be predicted with certainty.
- Future employer contribution rates may change.
- Investments that pay higher rates of return are generally subject to higher risk and volatility.
- The actual rate of return on investments can vary widely over time, especially for long-term investments. This includes the potential loss of principal on your investment.
- The compounded rates of return entered do not reflect sales charges, other fees, or the potential impacts of taxes.
- The inflation rate entered may not reflect historical inflation rates.
- The savings goals depicted by this calculator are an estimate based on certain assumptions and cannot guarantee that the sufficient money will be saved. The calculations provided do not guarantee future performance of any investment option.

Potential tax implications

For individual retirement plans, keep in mind, you may not be eligible for tax-deductible traditional IRA contributions. There are also maximum contribution limits and potential catch-up contribution limits applicable to traditional IRAs. For Roth IRAs, there are contribution phase-out limits based on your Modified Adjusted Gross Income (MAGI). There are also contribution limits and potential catch-up contributions limits that may apply to your contributions to other types of retirement plans (e.g., employer-sponsored).

Your total retirement value estimate shown is pre-tax and may be impacted by taxes upon withdrawal depending on the type of account and other restrictions. Traditional IRA distributions are taxed as ordinary income. Qualified Roth IRA distributions are federally tax-free provided it has been more than five years since the Roth IRA was funded AND the owner is at least age 59 1/2 or disabled, or using the first-time homebuyer exception, or taken by their beneficiaries due to their death. Qualified Roth IRA distributions are not subject to state and local taxation in most states. Distributions from Traditional and Roth IRAs may be subject to an IRS 10% additional tax if distributions are taken prior to age 59 1/2. For 401(k), 401(k) SIMPLE, profit-sharing plan, money purchase plan, and SEP plans, withdrawals are subject to ordinary income tax and may be subject to an IRS 10% additional tax for early or pre-59 1/2 distributions.

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