

ARE MY CURRENT RETIREMENT SAVINGS SUFFICIENT?

Date: April 23, 2025



INTRODUCTION

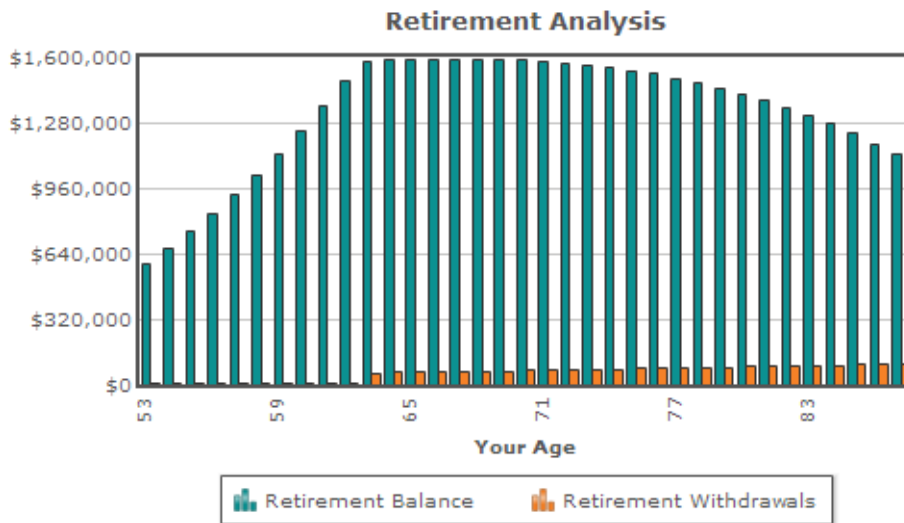
One method of retirement planning is to project what you are currently saving and have already accumulated to see if you will have enough to meet your retirement objectives. Use this retirement planning calculator to determine when/if the money will run out during retirement and it will recommend additional savings if required.

SUMMARY OF INPUT

Your current age	53	Current annual income	\$80,475
Spouse's annual income (if applicable)	\$12,000	Current retirement savings balance	\$553,000
Current annual savings amount	\$31,000	Current annual savings increases	0.00%
Annual pension benefit at retirement	\$18,000	Pension increases with inflation?	No
Expected inflation	2.00%	Desired retirement age	63
Number of years of retirement income	25	Income replacement at retirement	100.00%
Pre-retirement investment return	7.00%	Post-retirement investment return	4.00%
Include Social Security benefits?	Yes	Marital status	Married
Social Security override amount (monthly amount in today's dollars)	\$0		

ANALYSIS

Congratulations!!! It appears that you have saved enough to meet your goal. In fact, it appears that at age 88 you will still have \$1,019,858 in your retirement accounts.



Age	Salary @ 2.0%	Beginning Retirement Balance	Interest Pre-Ret 7.0% Post-Ret 4.0%	Current Savings	Desired Retirement Income 100.0%	Pension Income	Social Security Income	Retirement Account Withdrawals	Ending Retirement Balance
53	\$92,475	\$553,000	\$38,710	\$31,000	\$0	\$0	\$0	\$0	\$622,710
54	94,324	622,710	43,590	31,000	0	0	0	0	697,300
55	96,211	697,300	48,811	31,000	0	0	0	0	777,111

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

56	98,135	777,111	54,398	31,000	0	0	0	0	862,508
57	100,098	862,508	60,376	31,000	0	0	0	0	953,884
58	102,100	953,884	66,772	31,000	0	0	0	0	1,051,656
59	104,142	1,051,656	73,616	31,000	0	0	0	0	1,156,272
60	106,225	1,156,272	80,939	31,000	0	0	0	0	1,268,211
61	108,349	1,268,211	88,775	31,000	0	0	0	0	1,387,986
62	110,516	1,387,986	97,159	31,000	0	0	0	0	1,516,145
63	0	1,516,145	60,646	0	112,727	18,000	39,152	55,575	1,521,215
64	0	1,521,215	60,849	0	114,981	18,000	39,935	57,046	1,525,018
65	0	1,525,018	61,001	0	117,281	18,000	40,733	58,547	1,527,471
66	0	1,527,471	61,099	0	119,626	18,000	41,548	60,078	1,528,492
67	0	1,528,492	61,140	0	122,019	18,000	42,379	61,640	1,527,991
68	0	1,527,991	61,120	0	124,459	18,000	43,227	63,233	1,525,878
69	0	1,525,878	61,035	0	126,948	18,000	44,091	64,857	1,522,056
70	0	1,522,056	60,882	0	129,487	18,000	44,973	66,514	1,516,424
71	0	1,516,424	60,657	0	132,077	18,000	45,872	68,205	1,508,876
72	0	1,508,876	60,355	0	134,719	18,000	46,790	69,929	1,499,303
73	0	1,499,303	59,972	0	137,413	18,000	47,726	71,687	1,487,587
74	0	1,487,587	59,503	0	140,161	18,000	48,680	73,481	1,473,610
75	0	1,473,610	58,944	0	142,964	18,000	49,654	75,311	1,457,243
76	0	1,457,243	58,290	0	145,824	18,000	50,647	77,177	1,438,356
77	0	1,438,356	57,534	0	148,740	18,000	51,660	79,081	1,416,810
78	0	1,416,810	56,672	0	151,715	18,000	52,693	81,022	1,392,460
79	0	1,392,460	55,698	0	154,749	18,000	53,747	83,003	1,365,156
80	0	1,365,156	54,606	0	157,844	18,000	54,822	85,023	1,334,739
81	0	1,334,739	53,390	0	161,001	18,000	55,918	87,083	1,301,046
82	0	1,301,046	52,042	0	164,221	18,000	57,036	89,185	1,263,903
83	0	1,263,903	50,556	0	167,506	18,000	58,177	91,328	1,223,131
84	0	1,223,131	48,925	0	170,856	18,000	59,341	93,515	1,178,541
85	0	1,178,541	47,142	0	174,273	18,000	60,528	95,745	1,129,937
86	0	1,129,937	45,197	0	177,758	18,000	61,738	98,020	1,077,114
87	\$0	\$1,077,114	\$43,085	\$0	\$181,314	\$18,000	\$62,973	\$100,341	\$1,019,858

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.
