

AM I SAVING ENOUGH FOR MY RETIREMENT?

Date: October 3, 2025

INTRODUCTION

Retirement planning is an essential step in a person's overall financial picture. Evaluate your level of preparedness and start making plans to better your situation with this calculator. Reevaluate your preparedness on an ongoing basis. Changes in the economic climate, inflation, achievable returns and your personal situation will affect your plan.

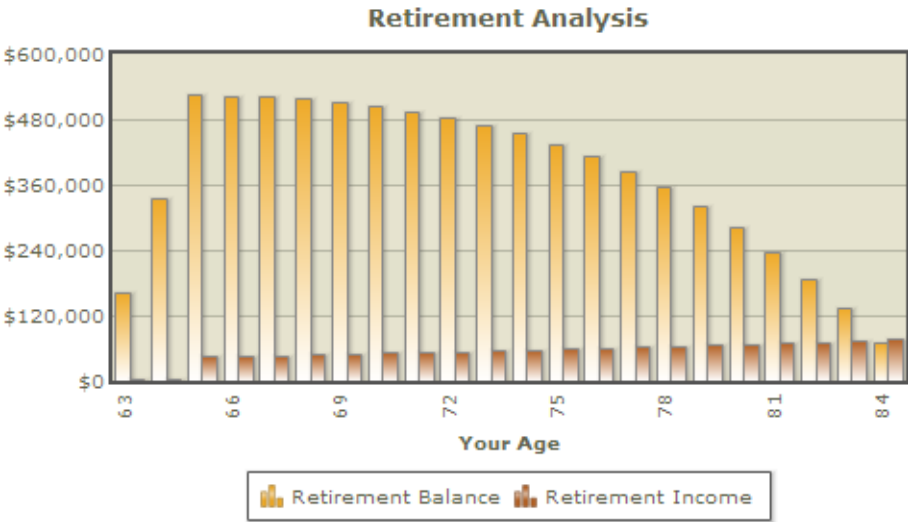
SUMMARY OF INPUT

Your current age	63	Current annual income	\$50,000
Spouse's annual income (if applicable)	\$26,000	Current retirement savings balance	\$160,000
Desired retirement age	65	Number of years of retirement income	20
Expected inflation	3.00%	Income replacement at retirement	75.00%
Pre-retirement investment return	8.00%	Post-retirement investment return	8.00%
Include Social Security (SS) benefits?	Yes	Marital status (For SS purposes only)	Married
Social Security override amount (monthly amount in today's dollars)	\$1,400		

ANALYSIS

Based on the inputs you provided, to provide the inflation-adjusted retirement income you desire, you may potentially need to save 209.4% of your yearly income (less any employer match, if applicable). This year, for example, the amount would be \$159,155 or \$13,263 a month. The total amount needed for retirement, including amounts already saved, is \$522,442, based on the current assumptions provided.

If you wait just one year to start saving for retirement you may need to save 441.9% of your annual income, which amounts to \$335,818 in the first year.



Age	Annual Salary Increasing @ 3.00%	Beginning Retirement Balance	Earnings Pre-Ret 8.00% Post-Ret 8.00%	Estimated Annual Savings	Retirement Income Replace 75.00%	Annual Social Security Income	Annual Retirement Account Withdrawal	Ending Retirement Balance
63	\$76,000	\$160,000	\$12,800	\$159,155	\$0	\$0	\$0	\$331,955
64	78,280	331,955	26,556	163,930	0	0	0	522,442

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

65	0	522,442	41,795	0	60,471	17,823	42,648	521,589
66	0	521,589	41,727	0	62,285	18,358	43,928	519,389
67	0	519,389	41,551	0	64,154	18,909	45,245	515,694
68	0	515,694	41,256	0	66,079	19,476	46,603	510,347
69	0	510,347	40,828	0	68,061	20,060	48,001	503,174
70	0	503,174	40,254	0	70,103	20,662	49,441	493,987
71	0	493,987	39,519	0	72,206	21,282	50,924	482,582
72	0	482,582	38,607	0	74,372	21,920	52,452	468,736
73	0	468,736	37,499	0	76,603	22,578	54,025	452,210
74	0	452,210	36,177	0	78,901	23,255	55,646	432,740
75	0	432,740	34,619	0	81,268	23,953	57,316	410,044
76	0	410,044	32,804	0	83,706	24,671	59,035	383,812
77	0	383,812	30,705	0	86,218	25,412	60,806	353,711
78	0	353,711	28,297	0	88,804	26,174	62,630	319,378
79	0	319,378	25,550	0	91,468	26,959	64,509	280,419
80	0	280,419	22,434	0	94,212	27,768	66,444	236,408
81	0	236,408	18,913	0	97,039	28,601	68,438	186,883
82	0	186,883	14,951	0	99,950	29,459	70,491	131,343
83	0	131,343	10,507	0	102,948	30,343	72,606	69,244
84	\$0	\$69,244	\$5,540	\$0	\$106,037	\$31,253	\$74,784	\$0

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