I'M RETIRED, HOW LONG WILL MY SAVINGS LAST?

Date: June 6, 2025
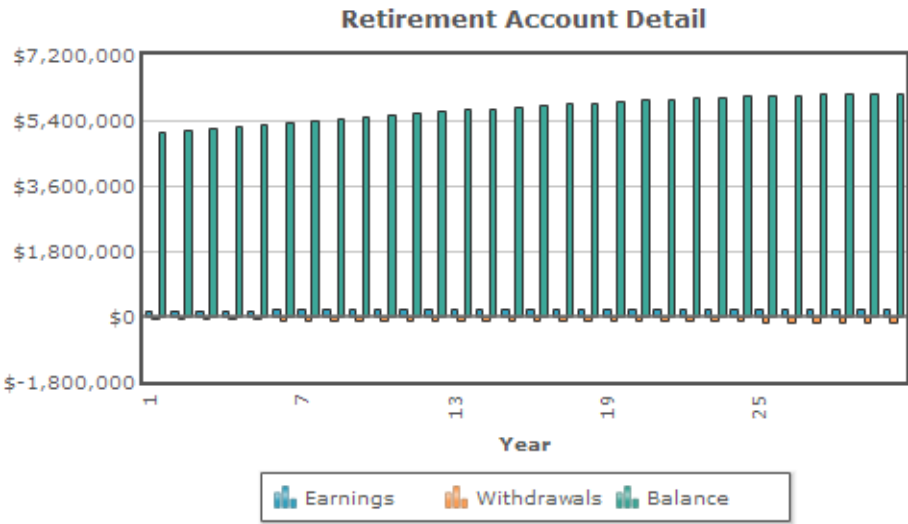
LPL Financial

INTRODUCTION

Due to increasing life expectancies, many are running into the problem of outlasting their savings. Use this calculator to help determine when your retirement savings account may be depleted given a specified monthly income target. You may currently be in receipt of a company pension or other fixed income such as Social Security to help supplement your retirement savings account.

SUMMARY OF INPUT

Monthly income needed (before-tax)	$10,000	Annual increases (if any)	2.00%
Monthly Social Security income	$2,200	Annual Social Security increases	1.00%
Monthly pension income	$0	Annual pension increases (if any)	3.00%
Monthly other income	$0	Annual other income increases (if any)	3.00%
Current account balance	$5,000,000	Annual before-tax return	3.00%
Desired amortization schedule	Yearly		

ANALYSIS

Your retirement funds may continue past the maximum 30 years displayed here.

Retirement Account Detail

Legend: Earnings, Withdrawals, Balance

Year	Desired Income	Fixed Income	Shortfall	Beginning Balance	Earnings @ 3.00%	Needed Withdrawals	End Balance
1	$121,106	$26,521	$94,585	$5,000,000	$150,774	$-94,585	$5,056,189
2	123,551	26,788	96,763	5,056,189	152,453	-96,763	5,111,879
3	126,044	27,057	98,987	5,111,879	154,116	-98,987	5,167,007
4	128,588	27,329	101,260	5,167,007	155,761	-101,260	5,221,509
5	131,184	27,603	103,581	5,221,509	157,387	-103,581	5,275,315
6	133,832	27,881	105,951	5,275,315	158,991	-105,951	5,328,354
7	136,533	28,161	108,373	5,328,354	160,571	-108,373	5,380,552
8	139,289	28,444	110,845	5,380,552	162,124	-110,845	5,431,831
9	142,100	28,729	113,371	5,431,831	163,649	-113,371	5,482,109
10	144,969	29,018	115,951	5,482,109	165,142	-115,951	5,531,300
11	147,895	29,309	118,585	5,531,300	166,602	-118,585	5,579,317
12	150,880	29,604	121,276	5,579,317	168,026	-121,276	5,626,067
13	153,925	29,901	124,024	5,626,067	169,410	-124,024	5,671,452

14	157,032	30,202	126,831	5,671,452	170,751	-126,831	5,715,373
15	160,202	30,505	129,697	5,715,373	172,048	-129,697	5,757,724
16	163,435	30,811	132,624	5,757,724	173,295	-132,624	5,798,395
17	166,734	31,121	135,613	5,798,395	174,491	-135,613	5,837,273
18	170,100	31,434	138,666	5,837,273	175,631	-138,666	5,874,238
19	173,533	31,749	141,784	5,874,238	176,713	-141,784	5,909,167
20	177,036	32,068	144,967	5,909,167	177,731	-144,967	5,941,931
21	180,609	32,391	148,218	5,941,931	178,683	-148,218	5,972,395
22	184,254	32,716	151,539	5,972,395	179,563	-151,539	6,000,420
23	187,974	33,045	154,929	6,000,420	180,369	-154,929	6,025,860
24	191,768	33,377	158,391	6,025,860	181,095	-158,391	6,048,564
25	195,638	33,712	161,926	6,048,564	181,737	-161,926	6,068,374
26	199,587	34,051	165,537	6,068,374	182,289	-165,537	6,085,127
27	203,616	34,393	169,223	6,085,127	182,748	-169,223	6,098,652
28	207,726	34,738	172,987	6,098,652	183,107	-172,987	6,108,772
29	211,918	35,087	176,831	6,108,772	183,362	-176,831	6,115,303
30	$216,196	$35,440	$180,756	$6,115,303	$183,507	$-180,756	$6,118,053

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This is for illustrative purposes only. Your results may vary.

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