

GWN Securities, Inc.

Where Independence Is ValuedSM

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RETIREMENT PLANNING

JUNE 06, 2025

PLEASE READ THIS DISCLOSURE CAREFULLY.

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

RETIREMENT PLANNING

Introduction

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PRESENTED BY: Amanda Donnelly
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SOURCES OF RETIREMENT INCOME

Today, two traditional sources of retirement income - Social Security and company pension plans are figuring less and less in people's retirement planning. By some estimates* these two sources will provide just 20 to 25 percent of what those in the middle-to-upper income group will need to live comfortably when they retire. The forecast is cloudy for Social Security. Some actuaries believe either the system is going broke and will be out of business before today's younger workers come close to retirement age, or Social Security will provide only a marginal contribution to the incomes of those other than the poorest retirees.

*Sources: EBRI Notes September 2004 Vol. 25, No. 9; Aon Consulting's 2008 Replacement Ratio Study



ROADBLOCKS TO RETIREMENT

Inflation: Inflation is constant, steady erosion of money's value. The amount of erosion varies - in some years the rate of inflation is higher than in others. But the effect of inflation never changes: the cost of living keeps going, so you may need more money just to break even.

Taxes: Just as inflation can erode your savings, income taxes can have a dramatic effect on your total return, negating as much as a third of your earnings. Consider carefully your savings vehicles to minimize "tax-bite" and maximize earnings. Consult your tax advisor with any questions on taxation issues.

Procrastination: By far the most dangerous of retirement roadblocks is procrastination. Each year that saving is postponed you lose the advantages of compound growth in that year. In exchange for a higher standard of living now you may deteriorate your standard of living during retirement.



RETIREEES MAY HAVE INADEQUATE SAVINGS

Having enough money for retirement can be one of the biggest financial concerns among Americans today. According to a recent survey by the Employee Benefit Research Institute, 70% of people polled said that future retirees will be financially "worse off" than current retirees. Almost the same number, 68 percent, think the percentage of elderly people living at or below the poverty line will increase in the future because of inadequate savings.

Some of this pessimism - particularly among younger people - comes from low expectations about the future of Social Security. Seventy-two percent of people think their benefits will be cut off or even eliminated altogether by the time they retire.

RETIREMENT PLANNING

Input And Assumptions

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RETIREMENT OBJECTIVES

After-Tax Income Desired	\$36,000
Average Tax Rate (Pre-Retirement)	17.00%
Average Tax Rate (Post-Retirement)	17.00%
Inflation Rate	2.00%
Future Legacy To Heirs	\$0
Adjust Legacy For Inflation?	Yes
Before-Tax Return (Pre-Retirement)	0.00%
Before-Tax Return (Post-Retirement)	3.00%

	YOU	SPOUSE
Current Age	66	n/a
Anticipated Retirement Age	66	n/a
Annual Income	\$0	n/a
Annual Pay Increases	0.00%	n/a
Age To End Analysis	85	n/a

SOCIAL SECURITY/PENSION

Include Social Security?	Yes
Social Security Inflation Rate	2.00%
Taxable Percentage of Social Security	85%

	YOU	SPOUSE
Annual Pension Benefit	\$24,068	n/a
Lump Sum Pension Benefit	\$96,437	n/a
Adjust Pension For Inflation?	Yes	n/a
Pension Begin Age	66	n/a
Social Security Override Age	66	n/a
Social Security Override Amount	\$1,889	n/a

SAVINGS PLANS

	YOU	SPOUSE	INCREASE W/ PAY?
Annual Savings (Qualified Plans - Traditional)	\$0	n/a	Yes
Annual Savings (Qualified Plans - Roth)	\$0	n/a	Yes
Annual Savings (Non-Qualified Plans)	\$0	n/a	Yes

ADDITIONAL RETIREMENT RECEIPTS/EXPENSES

DESCRIPTION	AMOUNT	START AGE	END AGE	INCREASE	TYPE	TAXABLE
HIC	\$1,680	66	85	0.00%	Receipt	No
Medicare	\$3,600	66	85	3.00%	Expense	No

ASSETS

DESCRIPTION	AMOUNT	OWNERSHIP	TYPE
	\$0	Client	Taxable Investment

RETIREMENT PLANNING

Needs And Resources

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ASSET ACCUMULATION

With regular contributions to a savings plan(s) and the effects of compounding interest, your retirement assets can accumulate to \$0 by the time you are ready to retire!

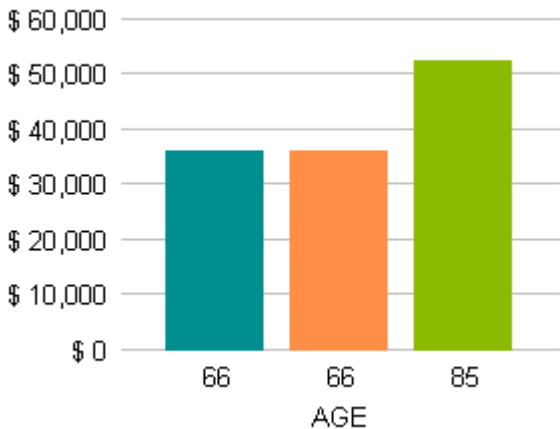
AGE



GROWING RETIREMENT INCOME NEEDS

Unfortunately, just as your assets grow over time so do your retirement income needs. It may surprise you how much inflation can impact your retirement income needs.

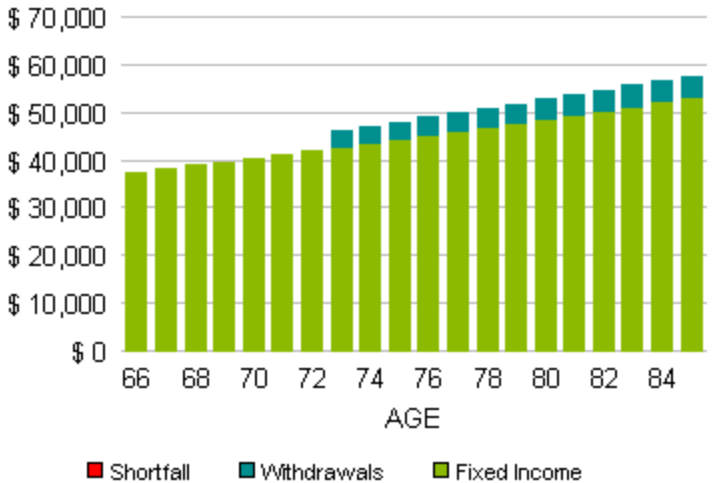
TODAY:	\$36,000
RETIREMENT:	\$36,000
END OF RETIREMENT:	\$52,445



IMPORTANCE OF PLANNING

Careful planning can help you realize your financial goals and help you maintain the same standard of living you are accustomed to during your retirement years.

On the other hand, lack of planning may prevent you from achieving your retirement goals. You may have to 'tighten your belt' in later years of retirement as your retirement income needs exceed your retirement income and you are forced to make withdrawals from your retirement funds.



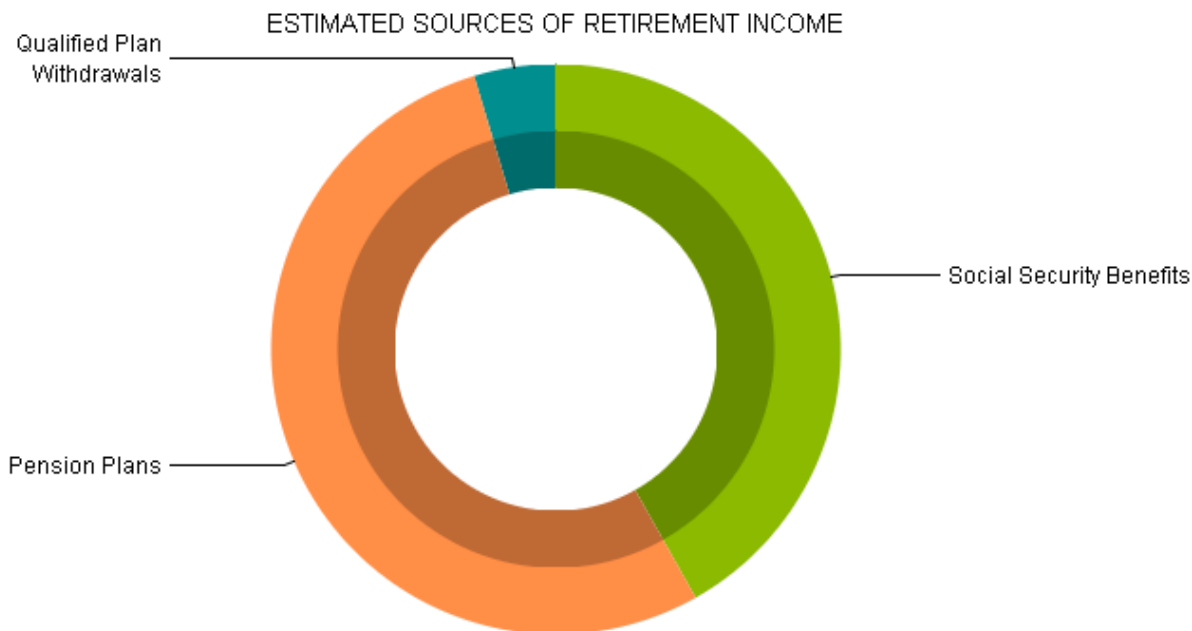
These projections are hypothetical. This information is meant to provide you with a general idea about your retirement income needs. The results given are for illustrative purposes only and do not represent the actual performance of any current or future investment. Rates of return will vary over time, especially for long-term investments.

RETIREMENT PLANNING

Results And Recommendations

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RESULTS AND RECOMMENDATIONS

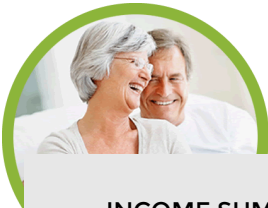


Congratulations! Based on your current assumptions it appears that your annual retirement income objective of \$36,000 per year (in today's dollars) would likely be met on your current course.

POTENTIAL SOLUTIONS

Based on your current assumptions your retirement objective of \$36,000 will likely be met. You may be able to adjust some of the following assumptions and still meet your retirement goal:

- Increase your income expectations.
- Reduce your investment risk.
- Consider retiring sooner.
- Increase the legacy to your heirs.



INCOME SUMMARY (TODAY'S \$)

First Year Goal Desired	\$36,000
Current Plans Provide	\$36,000
Average Annual Shortfall	\$0
Goal Income Replaced	100%
Gross Income Replaced	100%

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RETIREMENT PLANNING

Details of Accumulation Phase

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DETAILS OF PRE-RETIREMENT ACCUMULATION PHASE

Year	Your Age	Spouse Age	Investment Assets Beginning Balance	Annual Investment Savings	Investment Interest @ 0.0%	Qualified Retirement Assets Beginning Balance	Qualified Annual Retirement Savings	Qualified Retirement Interest @ 0.0%	Total Ending Balance
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RETIREMENT PLANNING

Summary of Distribution Phase

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SUMMARY OF POST-RETIREMENT DISTRIBUTION PHASE

Year	Your Age	Spouse Age	Social Security	Annual Pension Payments	Wages & Other Income Less Expenses	Total After-Tax Income @ 17.0%	Retirement Income Needs	After-Tax Withdrawal Investments	After-Tax Withdrawal Qualified/Roth	Total Retirement Savings Balance	Annual Shortfall
1	66	n/a	22,668	24,068	-1,920	37,449	36,000	0	0	100,815	0
2	67	n/a	23,121	24,549	-2,028	38,128	36,720	0	0	105,275	0
3	68	n/a	23,584	25,040	-2,139	38,820	37,454	0	0	109,818	0
4	69	n/a	24,055	25,541	-2,254	39,525	38,203	0	0	114,444	0
5	70	n/a	24,537	26,052	-2,372	40,242	38,968	0	0	119,154	0
6	71	n/a	25,027	26,573	-2,493	40,973	39,747	0	0	123,948	0
7	72	n/a	25,528	27,104	-2,619	41,717	40,542	0	0	128,826	0
8	73	n/a	26,038	27,647	-2,748	42,475	41,353	0	3,715	132,986	0
9	74	n/a	26,559	28,199	-2,880	43,247	42,180	0	3,826	137,164	0
10	75	n/a	27,090	28,763	-3,017	44,032	43,023	0	3,925	141,359	0
11	76	n/a	27,632	29,339	-3,158	44,832	43,884	0	4,026	145,567	0
12	77	n/a	28,185	29,926	-3,303	45,647	44,761	0	4,110	149,790	0
13	78	n/a	28,749	30,524	-3,453	46,477	45,657	0	4,214	154,019	0
14	79	n/a	29,323	31,135	-3,607	47,321	46,570	0	4,320	158,251	0
15	80	n/a	29,910	31,757	-3,765	48,181	47,501	0	4,428	162,481	0
16	81	n/a	30,508	32,392	-3,929	49,057	48,451	0	4,514	166,710	0
17	82	n/a	31,118	33,040	-4,097	49,948	49,420	0	4,624	170,929	0
18	83	n/a	31,741	33,701	-4,270	50,856	50,409	0	4,709	175,138	0
19	84	n/a	32,375	34,375	-4,449	51,780	51,417	0	4,821	179,326	0
20	85	n/a	33,023	35,063	-4,633	52,720	52,445	0	4,904	183,496	0

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RETIREMENT PLANNING

Details of Distribution Phase

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DETAILS OF RETIREMENT SAVINGS BALANCE

Year	Your Age	Spouse Age	After-Tax Withdrawal Investments	Ending Balance Investments	After-Tax Withdrawal Qualified	Ending Balance Qualified	After-Tax Withdrawal Roth	Ending Balance Roth	Total Retirement Savings Balance
1	66	n/a	0	1,485	0	99,330	0	0	100,815
2	67	n/a	0	2,965	0	102,310	0	0	105,275
3	68	n/a	0	4,439	0	105,379	0	0	109,818
4	69	n/a	0	5,904	0	108,541	0	0	114,444
5	70	n/a	0	7,357	0	111,797	0	0	119,154
6	71	n/a	0	8,797	0	115,151	0	0	123,948
7	72	n/a	0	10,221	0	118,605	0	0	128,826
8	73	n/a	0	15,433	3,715	117,554	0	0	132,986
9	74	n/a	0	20,832	3,826	116,332	0	0	137,164
10	75	n/a	0	26,408	3,925	114,951	0	0	141,359
11	76	n/a	0	32,163	4,026	113,404	0	0	145,567
12	77	n/a	0	38,084	4,110	111,705	0	0	149,790
13	78	n/a	0	44,192	4,214	109,827	0	0	154,019
14	79	n/a	0	50,490	4,320	107,760	0	0	158,251
15	80	n/a	0	56,983	4,428	105,498	0	0	162,481
16	81	n/a	0	63,648	4,514	103,062	0	0	166,710
17	82	n/a	0	70,513	4,624	100,416	0	0	170,929
18	83	n/a	0	77,553	4,709	97,585	0	0	175,138
19	84	n/a	0	84,797	4,821	94,530	0	0	179,326
20	85	n/a	0	92,216	4,904	91,280	0	0	183,496

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