

ARE MY CURRENT RETIREMENT SAVINGS SUFFICIENT?

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INTRODUCTION

One method of retirement planning is to project what you are currently saving and have already accumulated to see if you will have enough to meet your retirement objectives. Use this retirement planning calculator to determine when/if the money will run out during retirement and it will recommend additional savings if required.

SUMMARY OF INPUT

Your current age	56	Current annual income	\$117,000
Spouse's annual income (if applicable)	\$133,000	Current retirement savings balance	\$200,000
Current annual savings amount	\$30,000	Current annual savings increases	0.00%
Annual pension benefit at retirement	\$450,000	Pension increases with inflation?	No
Expected inflation	3.00%	Desired retirement age	60
Number of years of retirement income	30	Income replacement at retirement	30.00%
Pre-retirement investment return	8.00%	Post-retirement investment return	7.00%
Include Social Security benefits?	Yes	Marital status	Married
Social Security override amount (monthly amount in today's dollars)	\$5,000		

ANALYSIS

Congratulations!!! It appears that you have saved enough to meet your goal. In fact, it appears that at age 90 you will still have \$3,100,328 in your retirement accounts.



Age	Salary @ 3.0%	Beginning Retirement Balance	Interest Pre-Ret 8.0% Post-Ret 7.0%	Current Savings	Desired Retirement Income 30.0%	Pension Income	Social Security Income	Retirement Account Withdrawals	Ending Retirement Balance
56	\$250,000	\$200,000	\$16,000	\$30,000	\$0	\$0	\$0	\$0	\$246,000
57	257,500	246,000	19,680	30,000	0	0	0	0	295,680
58	265,225	295,680	23,654	30,000	0	0	0	0	349,334

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

59	273,182	349,334	27,947	30,000	0	0	0	0	407,281
60	0	407,281	28,510	0	84,413	450,000	0	0	435,791
61	0	435,791	30,505	0	86,946	450,000	0	0	466,296
62	0	466,296	32,641	0	89,554	450,000	71,643	0	498,937
63	0	498,937	34,926	0	92,241	450,000	73,792	0	533,863
64	0	533,863	37,370	0	95,008	450,000	76,006	0	571,233
65	0	571,233	39,986	0	97,858	450,000	78,286	0	611,219
66	0	611,219	42,785	0	100,794	450,000	80,635	0	654,005
67	0	654,005	45,780	0	103,818	450,000	83,054	0	699,785
68	0	699,785	48,985	0	106,932	450,000	85,546	0	748,770
69	0	748,770	52,414	0	110,140	450,000	88,112	0	801,184
70	0	801,184	56,083	0	113,444	450,000	90,755	0	857,267
71	0	857,267	60,009	0	116,848	450,000	93,478	0	917,275
72	0	917,275	64,209	0	120,353	450,000	96,282	0	981,484
73	0	981,484	68,704	0	123,964	450,000	99,171	0	1,050,188
74	0	1,050,188	73,513	0	127,682	450,000	102,146	0	1,123,702
75	0	1,123,702	78,659	0	131,513	450,000	105,210	0	1,202,361
76	0	1,202,361	84,165	0	135,458	450,000	108,367	0	1,286,526
77	0	1,286,526	90,057	0	139,522	450,000	111,618	0	1,376,583
78	0	1,376,583	96,361	0	143,708	450,000	114,966	0	1,472,944
79	0	1,472,944	103,106	0	148,019	450,000	118,415	0	1,576,050
80	0	1,576,050	110,323	0	152,460	450,000	121,968	0	1,686,373
81	0	1,686,373	118,046	0	157,033	450,000	125,627	0	1,804,419
82	0	1,804,419	126,309	0	161,744	450,000	129,395	0	1,930,728
83	0	1,930,728	135,151	0	166,597	450,000	133,277	0	2,065,879
84	0	2,065,879	144,612	0	171,595	450,000	137,276	0	2,210,491
85	0	2,210,491	154,734	0	176,742	450,000	141,394	0	2,365,225
86	0	2,365,225	165,566	0	182,045	450,000	145,636	0	2,530,791
87	0	2,530,791	177,155	0	187,506	450,000	150,005	0	2,707,947
88	0	2,707,947	189,556	0	193,131	450,000	154,505	0	2,897,503
89	\$0	\$2,897,503	\$202,825	\$0	\$198,925	\$450,000	\$159,140	\$0	\$3,100,328

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