

LIFE INSURANCE CALCULATOR - HOW MUCH LIFE INSURANCE DO I NEED?

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INTRODUCTION

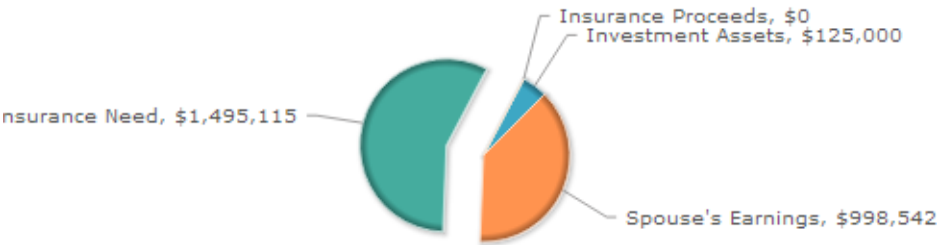
Planning to meet the financial needs of your survivors is one of the most important and fundamental steps in creating a sound financial plan for you and your family. This step may require the purchase of a life insurance policy to ensure that your family's needs will continue to be met, even after your untimely death cuts your earnings potential short. This calculator will help you determine the amount of life insurance that is right for you.

ANALYSIS

In order to cover your immediate needs of \$365,000 and your long-term income needs of \$2,253,656 you should consider purchasing an additional \$1,495,000 of life insurance.

Needs	
Immediate needs	\$365,000
Long-term needs	\$2,253,656
Total needs	\$2,618,656
Resources	
Investment assets	\$125,000
Existing life insurance	\$0
Spouse's earnings	\$998,542
Total resources	\$1,123,542
Shortfall	\$-1,495,115
Additional life insurance needed	\$1,495,000

Insurance Need



Year	Spouse Age	Spouse Income	Available Income	Desired Income	(Shortfall)/ Surplus	Available Resources	Insurance Needed
1	45	\$70,000	\$70,000	\$120,000	\$-50,000	\$0	\$50,000
2	46	72,100	72,100	123,600	-51,500	0	51,500
3	47	74,263	74,263	127,308	-53,045	0	53,045
4	48	76,491	76,491	131,127	-54,636	0	54,636
5	49	78,786	78,786	135,061	-56,275	0	56,275
6	50	81,149	81,149	139,113	-57,964	0	57,964
7	51	83,584	83,584	143,286	-59,703	0	59,703
8	52	86,091	86,091	147,585	-61,494	0	61,494
9	53	88,674	88,674	152,012	-63,339	0	63,339

10	54	91,334	91,334	156,573	-65,239	0	65,239
11	55	94,074	94,074	161,270	-67,196	0	67,196
12	56	96,896	96,896	166,108	-69,212	0	69,212
13	57	99,803	99,803	171,091	-71,288	0	71,288
14	58	102,797	102,797	176,224	-73,427	0	73,427
15	59	105,881	105,881	181,511	-75,629	0	75,629
16	60	109,058	109,058	186,956	-77,898	0	77,898
17	61	112,329	112,329	192,565	-80,235	0	80,235
18	62	115,699	115,699	198,342	-82,642	0	82,642
19	63	119,170	119,170	204,292	-85,122	0	85,122
20	64	122,745	122,745	210,421	-87,675	0	87,675
21	65	0	0	216,733	-216,733	0	216,733
22	66	0	0	223,235	-223,235	0	223,235
23	67	0	0	229,932	-229,932	0	229,932
24	68	0	0	236,830	-236,830	0	236,830
25	69	\$0	\$0	\$243,935	\$-243,935	\$0	\$243,935

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This is for illustrative purposes only. Your results may vary.

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