WHAT IS MY EMPLOYEE TOTAL COMPENSATION PACKAGE WORTH?

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INTRODUCTION

Your employees may be surprised to find out how much is paid out in other benefits in addition to their salaries. The employer has both required and discretionary payments that it makes on behalf of the employee. Use this calculator to help illustrate the total compensation package for an employee.

ANALYSIS

In addition to your annual salary, your employer pays \$16,045 in benefits comprising 48.49% of your salary.

Total Compensation Analysis		
Annual Wages		\$33,093
Daily Wage		\$127
Time Off Benefits	Value	% of Salary
Vacation Days (16)	\$2,036	6.15%
Paid holidays (11)	\$1,400	4.23%
Personal days (8)	\$1,018	3.08%
Break minutes per day (30)	\$2,068	6.25%
Total time off (included in your wages)	\$6,523	19.71%
Government Benefits		
Social Security and Medicare	\$2,532	7.65%
Worker's compensation	\$331	1.00%
Unemployment benefits	\$250	0.76%
Insurance Benefits		
Medical	\$8,820	26.65%
Life	\$120	0.36%
Disability	\$0	0.00%
Dental	\$0	0.00%
Supplemental	\$0	0.00%
Other	\$0	0.00%
Annual Retirement Benefits		
401(k)/403(b)/Other (%)	\$993	3.00%
401(k)/403(b)/Other (\$)	\$0	0.00%
Other Monthly Fringe Benefits		
Parking	\$0	0.00%
Wellness	\$3,000	9.07%
Gym membership	\$0	0.00%
Totals		
Total paid by employer in addition to salary	\$16,045	48.49%

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

Total Employee Compensation



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