

WHAT IS THE IMPACT OF INCREASING MY 401(K) CONTRIBUTION?

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INTRODUCTION

It may surprise you how significant your retirement accumulation may be simply by increasing the percent of your salary that you save each month in your 401(k). Use this calculator to estimate how much more you could accumulate taking into account any employer match (if applicable).

SUMMARY OF INPUT

Years until retirement	9
Current annual income	\$100,000
Annual salary increases	2.00%
Current 401(k) balance	\$270,000
Annual before-tax return on savings	7.00%
Pay period frequency	Bi-Weekly
Employer match	8.00%
Maximum employer match	3.00%
Current 401(k) plan contribution	26.00%
Proposed 401(k) plan contribution Be sure to enter a number greater than your current contribution.	31.00%

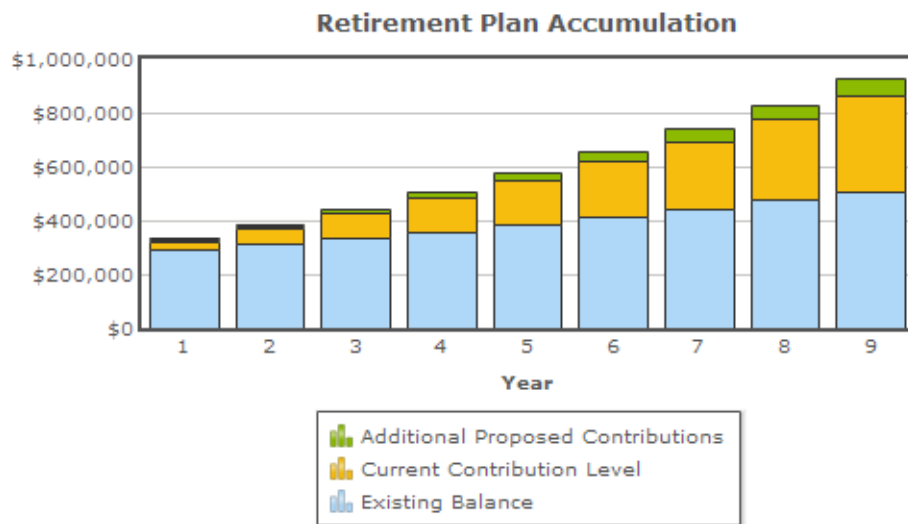
ANALYSIS

By increasing your annual plan contribution by 5.00% you may increase your final plan balance by \$64,603 at an out-of-pocket cost of just \$46,181.

Comparison analysis	Current Course	Proposed Course
Your contribution (as % of salary)	26.0%	31.0%
Employer match (as % of contribution)	8.0%	8.0%
Maximum match (as % of salary)	3.0%	3.0%
Your cumulative contributions	\$253,620	\$299,802
Employer cumulative contributions	\$2,341	\$2,341
Total Value in Year 9 (includes projected balance, if any)	\$860,137	\$924,740
Increase in value		\$64,603
Out-of-pocket 'cost'		\$46,181

Current Course				Proposed Increase			
Year	Your Cont	Employer Cont	Interest 7.00%	Your Cont	Employer Cont	Interest 7.00%	Grand Total
1	\$26,000	\$240	\$975	\$5,000	\$0	\$186	\$32,401
2	26,520	245	2,966	5,100	0	565	67,797
3	27,050	250	5,138	5,202	0	979	106,416
4	27,591	255	7,507	5,306	0	1,430	148,506
5	28,143	260	10,088	5,412	0	1,922	194,331
6	28,706	265	12,896	5,520	0	2,457	244,176
7	29,280	270	15,949	5,470	0	3,033	298,178

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.



8	\$29,866	\$276	\$19,265	\$4,884	\$0	\$3,627	\$356,096
9	\$30,463	\$281	\$22,865	\$4,287	\$0	\$4,221	\$418,214

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