

# RETIREMENT PLANNING

Date: October 4, 2025



## RETIREMENT OBJECTIVES

Average Tax Rate (Pre-Retirement)	22.00%
Average Tax Rate (Post-Retirement)	22.00%
Inflation Rate	2.00%
Future Legacy To Heirs	\$1,000,000
Adjust Legacy For Inflation?	Yes
Before-Tax Return (Pre-Retirement)	6.00%
Before-Tax Return (Post-Retirement)	6.00%

	YOU	SPOUSE
Current Age	55	61
Anticipated Retirement Age	57	62
Annual Income	\$180,000	\$45,000
Annual Pay Increases	2.50%	2.50%
Life Expectancy	95	95

	EXPENSES	YEARS
Early retirement	\$230,000	12
Middle retirement	\$230,000	12
Remainder Of Retirement	\$150,000	14

## SOCIAL SECURITY

Include Social Security?	Yes
Social Security Inflation Rate	2.00%

	YOU	SPOUSE
Social Security Override Age	67	62
Social Security Override Amount	\$4,009	\$1,130

## ANNUAL RETIREMENT SAVINGS

		INCREASE W/ PAY?
Traditional Retirement Accounts	\$49,000	No
Roth Retirement Accounts	\$20,000	No
Taxable Accounts	\$0	No

## ADDITIONAL RETIREMENT INCOME

DESCRIPTION	AMOUNT	START AGE(YOU)	END AGE(YOU)	INCREASE	TAXABLE
BOTH - Pensions	\$62,000	56	60	2.00%	Yes
Rent - PTC	\$48,000	56	60	1.00%	Yes
Rent - PTC ADU	\$19,000	56	60	1.00%	Yes
Rent - FF ADU	\$18,000	56	60	1.00%	Receipt

## ASSETS

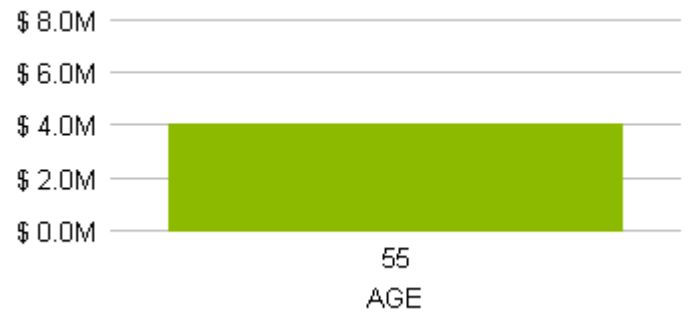
DESCRIPTION	AMOUNT	TYPE
CEB 401k - Schw	\$932,552	Traditional Retirement
CEB KP401k Vang	\$18,786	Traditional Retirement
CEB IRA-Roth Sc	\$303,339	Roth Retirement
JMB 401k - VODA	\$516,974	Traditional Retirement
JMB 403b - UMPI	\$108,891	Roth Retirement

DESCRIPTION	AMOUNT	TYPE
CEB - Plan B Sc	\$253,028	Traditional Retirement
CEB Rollover IR	\$713,484	Traditional Retirement
CEB - Des Benef	\$11,858	Traditional Retirement
JMB 457 - VISTA	\$252,118	Traditional Retirement
JMB Inherited	\$650,000	Traditional Retirement



## ASSET ACCUMULATION

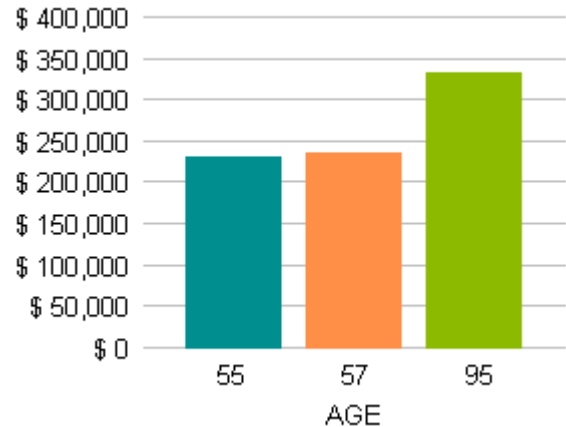
With regular contributions to investment accounts and the power of compound growth, your portfolio could be worth \$4,059,832 by your target retirement age!



## Fluctuating Retirement Income Needs

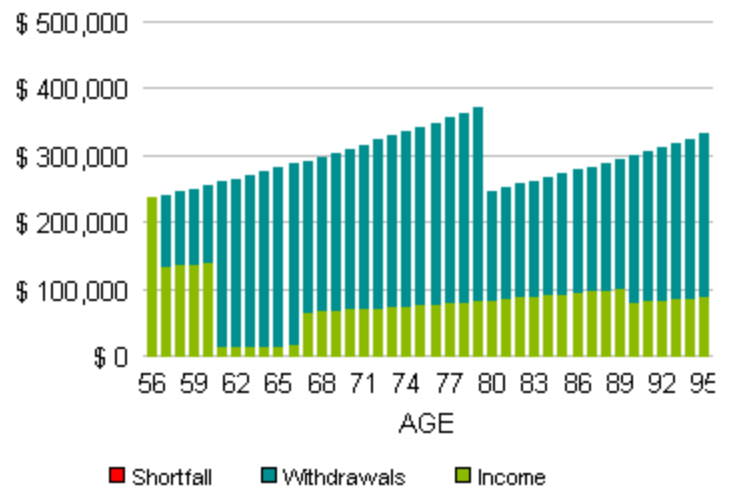
Changes in lifestyle and inflation will affect how much you spend throughout your retirement.

TODAY:	\$230,000
RETIREMENT:	\$234,600
FINAL YEAR:	\$331,206



## IMPORTANCE OF PLANNING

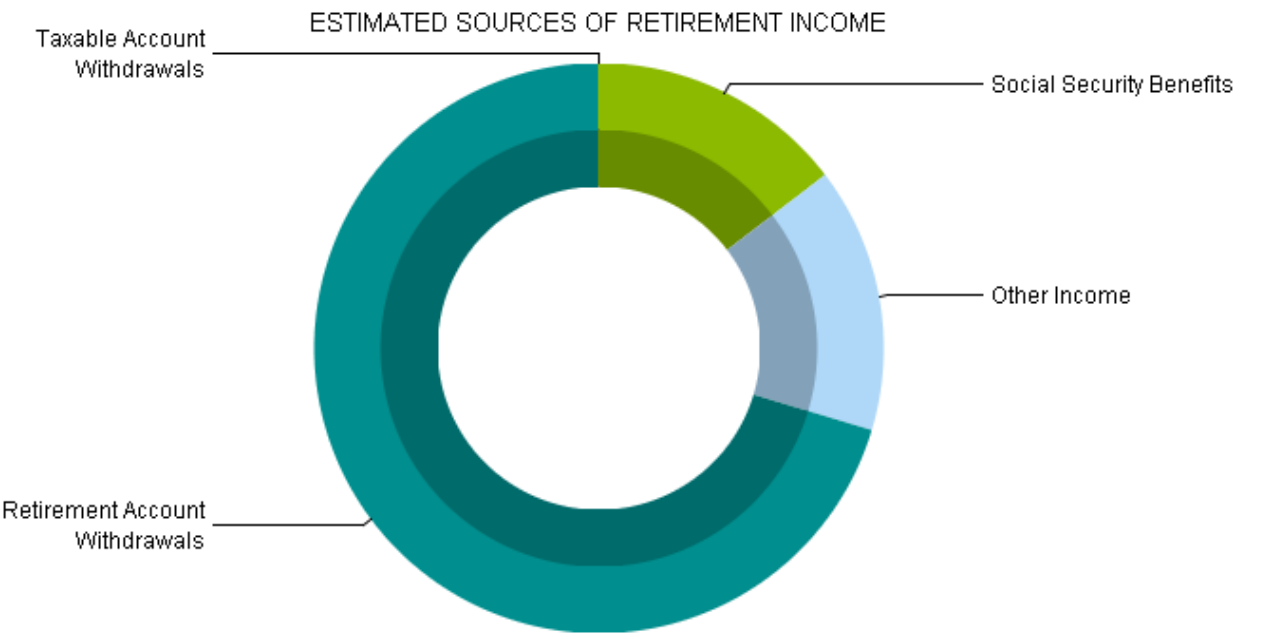
Your expenses and sources of income may change throughout your retirement. A careful analysis can factor in all the variables, evaluate whether you're on track, and propose solutions if it looks like your income and assets may be insufficient. The sooner you take action, the more you'll increase the likelihood that you'll reach your retirement goals.



These projections are hypothetical. This information is meant to provide you with a general idea about your retirement income needs. The results given are for illustrative purposes only and do not represent the actual performance of any current or future investment. Rates of return will vary over time, especially for long-term investments.

# RESULTS AND RECOMMENDATIONS

**Congratulations!** Based on your current assumptions it appears that your annual retirement income objective of \$230,000 per year (in today's dollars) would likely be met on your current course.



## POTENTIAL SOLUTIONS

Based on your current assumptions your retirement objective of \$230,000 will likely be met. You may be able to adjust some of the following assumptions and still meet your retirement goal:

- Increase your income expectations.
- Reduce your investment risk.
- Consider retiring sooner.
- Unfortunately, your legacy objective will not be met.

You may choose to meet your legacy objective by increasing the amount you choose to save each month. To meet your objective you could save an additional \$1,953 monthly in a qualified, tax-advantaged investment. This savings level would generate a tax savings of \$430 resulting in a net, out-of-pocket cost of \$1,523 . Or you could save an additional \$3,245 monthly in a non-qualified, taxable investment. \*



### SUMMARY (IN TODAY'S DOLLARS)

First Year Goal Desired	\$230,000
Current Plans Provide	\$230,000
Average Annual Shortfall	\$0
Goal Income Replaced	100%

\* The investments in the tax-deferred traditional retirement account are assumed to return 6.0% annually. The investments in the taxable account are assumed to return 4.7% annually after taxes before retirement and 4.7% annually in retirement.

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# DETAILS OF PRE-RETIREMENT ACCUMULATION PHASE

Year	Your Age	Spouse Age	Taxable Accounts Beginning Balance	Annual Taxable Savings	Taxable Return @ 4.7%	Retirement Accounts Beginning Balance	Annual Retirement Savings	Retirement Return @ 6.0%	Total Ending Balance
1	55	61	0	0	0	3,761,030	69,000	229,802	4,059,832

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# SUMMARY OF POST-RETIREMENT DISTRIBUTION PHASE

Year	Your Age	Spouse Age	Social Security	Wages, Pension & Other Income	Total After-Tax Income @ 22.0%	Retirement Income Needs	After-Tax Withdrawal Taxable	After-Tax Withdrawal Retirement	Total Savings Balance	Annual Shortfall
2	56	62	13,831	331,500	235,555	234,600	0	0	4,377,561	0
3	57	63	14,108	149,090	131,759	239,292	999	106,533	4,494,380	0
4	58	64	14,390	151,213	133,685	244,078	0	110,393	4,614,021	0
5	59	65	14,678	153,370	135,642	248,959	0	113,317	4,736,867	0
6	60	66	14,971	155,562	137,631	253,939	0	116,308	4,863,020	0
7	61	67	15,271	0	12,415	259,017	0	246,602	4,819,675	0
8	62	68	15,576	0	12,663	264,198	0	251,534	4,767,027	0
9	63	69	15,888	0	12,917	269,482	0	256,565	4,704,384	0
10	64	70	16,205	0	13,175	274,871	0	261,696	4,631,008	0
11	65	71	16,530	0	13,439	280,369	0	266,930	4,546,117	0
12	66	72	16,860	0	13,707	285,976	0	272,269	4,448,878	0
13	67	73	78,210	0	63,585	291,696	0	228,111	4,405,814	0
14	68	74	79,774	0	64,856	297,530	0	232,673	4,353,966	0
15	69	75	81,370	0	66,153	303,480	0	237,327	4,292,683	0
16	70	76	82,997	0	67,477	309,550	0	242,073	4,221,273	0
17	71	77	84,657	0	68,826	315,741	0	246,915	4,138,999	0
18	72	78	86,350	0	70,203	322,056	0	251,853	4,045,077	0
19	73	79	88,077	0	71,607	328,497	0	256,890	3,938,675	0
20	74	80	89,839	0	73,039	335,067	0	262,028	3,818,906	0
21	75	81	91,635	0	74,500	341,768	0	267,268	3,684,830	0
22	76	82	93,468	0	75,990	348,603	0	272,614	3,535,444	0
23	77	83	95,337	0	77,509	355,575	0	278,066	3,369,687	0
24	78	84	97,244	0	79,060	362,687	0	283,627	3,186,426	0
25	79	85	99,189	0	80,641	369,941	0	289,300	2,984,460	0
26	80	86	101,173	0	82,254	246,091	0	163,837	2,940,877	0
27	81	87	103,196	0	83,899	251,013	0	167,114	2,890,226	0
28	82	88	105,260	0	85,577	256,033	0	170,456	2,831,994	0
29	83	89	107,365	0	87,288	261,154	0	173,865	2,765,634	0
30	84	90	109,513	0	89,034	266,377	0	177,343	2,690,568	0
31	85	91	111,703	0	90,815	271,704	0	180,890	2,637,011	0
32	86	92	113,937	0	92,631	277,138	0	184,507	2,599,654	0
33	87	93	116,216	0	94,483	282,681	0	188,198	2,556,144	0
34	88	94	118,540	0	96,373	288,335	0	191,962	2,506,033	0
35	89	95	120,911	0	98,301	294,101	0	195,801	2,448,846	0
36	90	n/a	96,211	0	78,219	299,983	0	221,764	2,360,707	0
37	91	n/a	98,135	0	79,784	305,983	0	226,199	2,262,578	0
38	92	n/a	100,098	0	81,379	312,103	0	230,723	2,153,766	0
39	93	n/a	102,100	0	83,007	318,345	0	235,338	2,033,534	0
40	94	n/a	104,142	0	84,667	324,712	0	240,045	1,901,099	0
41	95	n/a	106,224	0	86,360	331,206	0	244,846	1,755,628	0

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## DETAILS OF RETIREMENT SAVINGS BALANCE

Year	Your Age	Spouse Age	After-Tax Withdrawal Investments	Ending Balance Investments	After-Tax Withdrawal Qualified	Ending Balance Qualified	After-Tax Withdrawal Roth	Ending Balance Roth	Total Retirement Savings Balance
2	56	62	0	999	0	3,869,708	0	506,854	4,377,561
3	57	63	999	0	106,533	3,957,115	0	537,265	4,494,380
4	58	64	0	0	110,393	4,044,521	0	569,501	4,614,021
5	59	65	0	0	113,317	4,133,197	0	603,671	4,736,867
6	60	66	0	0	116,308	4,223,129	0	639,891	4,863,020
7	61	67	0	0	246,602	4,141,391	0	678,284	4,819,675
8	62	68	0	0	251,534	4,048,046	0	718,982	4,767,027
9	63	69	0	0	256,565	3,942,263	0	762,120	4,704,384
10	64	70	0	0	261,696	3,823,161	0	807,848	4,631,008
11	65	71	0	0	266,930	3,689,799	0	856,319	4,546,117
12	66	72	0	0	272,269	3,541,181	0	907,698	4,448,878
13	67	73	0	0	228,111	3,443,654	0	962,160	4,405,814
14	68	74	0	0	232,673	3,334,077	0	1,019,889	4,353,966
15	69	75	0	0	237,327	3,211,601	0	1,081,082	4,292,683
16	70	76	0	0	242,073	3,075,326	0	1,145,947	4,221,273
17	71	77	0	0	246,915	2,924,294	0	1,214,704	4,138,999
18	72	78	0	0	251,853	2,757,490	0	1,287,586	4,045,077
19	73	79	0	0	256,890	2,573,833	0	1,364,842	3,938,675
20	74	80	0	0	262,028	2,372,174	0	1,446,732	3,818,906
21	75	81	0	0	267,268	2,151,294	0	1,533,536	3,684,830
22	76	82	0	0	272,614	1,909,896	0	1,625,548	3,535,444
23	77	83	0	0	278,066	1,646,606	0	1,723,081	3,369,687
24	78	84	0	0	283,627	1,359,960	0	1,826,466	3,186,426
25	79	85	0	0	289,300	1,048,406	0	1,936,054	2,984,460
26	80	86	0	0	163,837	888,660	0	2,052,217	2,940,877
27	81	87	0	0	167,114	714,876	0	2,175,350	2,890,226
28	82	88	0	0	170,456	526,122	0	2,305,871	2,831,994
29	83	89	0	0	173,865	321,411	0	2,444,224	2,765,634
30	84	90	0	0	177,343	99,691	0	2,590,877	2,690,568
31	85	91	0	0	77,759	0	103,130	2,637,011	2,637,011
32	86	92	0	0	0	0	184,507	2,599,654	2,599,654
33	87	93	0	0	0	0	188,198	2,556,144	2,556,144
34	88	94	0	0	0	0	191,962	2,506,033	2,506,033
35	89	95	0	0	0	0	195,801	2,448,846	2,448,846
36	90	n/a	0	0	0	0	221,764	2,360,707	2,360,707
37	91	n/a	0	0	0	0	226,199	2,262,578	2,262,578
38	92	n/a	0	0	0	0	230,723	2,153,766	2,153,766
39	93	n/a	0	0	0	0	235,338	2,033,534	2,033,534
40	94	n/a	0	0	0	0	240,045	1,901,099	1,901,099
41	95	n/a	0	0	0	0	244,846	1,755,628	1,755,628

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