

AM I SAVING ENOUGH FOR MY RETIREMENT?

Date: April 1, 2026



INTRODUCTION

Retirement planning is an essential step in a person's overall financial picture. Evaluate your level of preparedness and start making plans to better your situation with this calculator. Reevaluate your preparedness on an ongoing basis. Changes in the economic climate, inflation, achievable returns and your personal situation will affect your plan.

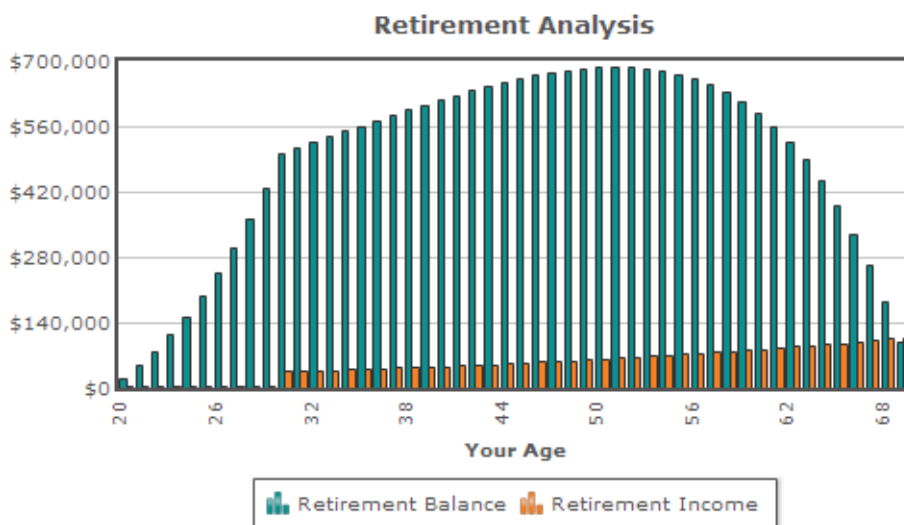
SUMMARY OF INPUT

Your current age	20	Current annual income	\$25,000
Spouse's annual income (if applicable)	\$0	Current retirement savings balance	\$20,000
Desired retirement age	30	Number of years of retirement income	40
Expected inflation	3.00%	Income replacement at retirement	100.00%
Pre-retirement investment return	10.00%	Post-retirement investment return	9.00%
Include Social Security (SS) benefits?	No	Marital status (For SS purposes only)	Single

ANALYSIS

Based on the inputs you provided, to provide the inflation-adjusted retirement income you desire, you may potentially need to save 100.8% of your yearly income (less any employer match, if applicable). This year, for example, the amount would be \$25,200 or \$2,100 a month. The total amount needed for retirement, including amounts already saved, is \$501,810, based on the current assumptions provided.

If you wait just one year to start saving for retirement you may need to save 119.6% of your annual income, which amounts to \$29,905 in the first year.



Age	Annual Salary Increasing @ 3.00%	Beginning Retirement Balance	Earnings Pre-Ret 10.00% Post-Ret 9.00%	Estimated Annual Savings	Retirement Income Replace 100.00%	Annual Social Security Income	Annual Retirement Account Withdrawal	Ending Retirement Balance
20	\$25,000	\$20,000	\$2,000	\$25,200	\$0	\$0	\$0	\$47,200
21	25,750	47,200	4,720	25,956	0	0	0	77,876
22	26,522	77,876	7,788	26,735	0	0	0	112,398

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

23	27,318	112,398	11,240	27,537	0	0	0	151,174
24	28,138	151,174	15,117	28,363	0	0	0	194,654
25	28,982	194,654	19,465	29,214	0	0	0	243,333
26	29,851	243,333	24,333	30,090	0	0	0	297,756
27	30,747	297,756	29,776	30,993	0	0	0	358,525
28	31,669	358,525	35,852	31,922	0	0	0	426,300
29	32,619	426,300	42,630	32,880	0	0	0	501,810
30	0	501,810	45,163	0	33,598	0	33,598	513,375
31	0	513,375	46,204	0	34,606	0	34,606	524,973
32	0	524,973	47,248	0	35,644	0	35,644	536,576
33	0	536,576	48,292	0	36,713	0	36,713	548,155
34	0	548,155	49,334	0	37,815	0	37,815	559,674
35	0	559,674	50,371	0	38,949	0	38,949	571,095
36	0	571,095	51,399	0	40,118	0	40,118	582,376
37	0	582,376	52,414	0	41,321	0	41,321	593,469
38	0	593,469	53,412	0	42,561	0	42,561	604,320
39	0	604,320	54,389	0	43,838	0	43,838	614,871
40	0	614,871	55,338	0	45,153	0	45,153	625,057
41	0	625,057	56,255	0	46,507	0	46,507	634,805
42	0	634,805	57,132	0	47,903	0	47,903	644,035
43	0	644,035	57,963	0	49,340	0	49,340	652,658
44	0	652,658	58,739	0	50,820	0	50,820	660,577
45	0	660,577	59,452	0	52,344	0	52,344	667,685
46	0	667,685	60,092	0	53,915	0	53,915	673,862
47	0	673,862	60,648	0	55,532	0	55,532	678,977
48	0	678,977	61,108	0	57,198	0	57,198	682,887
49	0	682,887	61,460	0	58,914	0	58,914	685,433
50	0	685,433	61,689	0	60,682	0	60,682	686,440
51	0	686,440	61,780	0	62,502	0	62,502	685,718
52	0	685,718	61,715	0	64,377	0	64,377	683,055
53	0	683,055	61,475	0	66,308	0	66,308	678,222
54	0	678,222	61,040	0	68,298	0	68,298	670,964
55	0	670,964	60,387	0	70,347	0	70,347	661,004
56	0	661,004	59,490	0	72,457	0	72,457	648,038
57	0	648,038	58,323	0	74,631	0	74,631	631,730
58	0	631,730	56,856	0	76,870	0	76,870	611,716
59	0	611,716	55,054	0	79,176	0	79,176	587,595
60	0	587,595	52,884	0	81,551	0	81,551	558,928
61	0	558,928	50,304	0	83,997	0	83,997	525,234
62	0	525,234	47,271	0	86,517	0	86,517	485,988
63	0	485,988	43,739	0	89,113	0	89,113	440,613
64	0	440,613	39,655	0	91,786	0	91,786	388,482
65	0	388,482	34,963	0	94,540	0	94,540	328,906
66	0	328,906	29,602	0	97,376	0	97,376	261,131

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.

67	0	261,131	23,502	0	100,297	0	100,297	184,336
68	0	184,336	16,590	0	103,306	0	103,306	97,620
69	\$0	\$97,620	\$8,786	\$0	\$106,405	\$0	\$106,405	\$0

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations do not infer that the company assumes any fiduciary duties. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This information is supplied from sources we believe to be reliable but we cannot guarantee its accuracy. Hypothetical illustrations may provide historical or current performance information. Past performance does not guarantee nor indicate future results.
