

ARE MY CURRENT RETIREMENT SAVINGS SUFFICIENT?



Date: April 1, 2026

INTRODUCTION

Use this retirement planning calculator to determine when/if the money will run out during retirement and it will recommend additional savings if required.

SUMMARY OF INPUT

Your current age	58	Current annual income	\$52,170
Spouse's annual income (if applicable)	\$0	Current retirement savings balance	\$5,836
Current annual savings amount	\$9	Current annual savings increases	3.00%
Annual pension benefit at retirement	\$0	Pension increases with inflation?	No
Expected inflation	3.00%	Desired retirement age	70
Number of years of retirement income	23	Income replacement at retirement	80.00%
Pre-retirement investment return	8.00%	Post-retirement investment return	6.00%
Include Social Security benefits?	Yes	Marital status	Single
Social Security override amount (monthly amount in today's dollars)	\$0		

ANALYSIS

It appears that your current savings will only provide enough income to age 76. To provide the income you desire, you will need to save an additional \$9,137 per year (17.5% of your income) before tax or \$761 a month.



Age	Salary @ 3.0%	Beginning Retirement Balance	Interest Pre-Ret 8.0% Post-Ret 6.0%	Current Savings	Desired Retirement Income 80.0%	Pension Income	Social Security Income	Retirement Account Withdrawals	Ending Retirement Balance
58	\$52,170	\$5,836	\$467	\$4,539	\$0	\$0	\$0	\$0	\$10,842
59	53,735	10,842	867	4,675	0	0	0	0	16,384
60	55,347	16,384	1,311	4,815	0	0	0	0	22,510
61	57,008	22,510	1,801	4,960	0	0	0	0	29,271
62	58,718	29,271	2,342	5,108	0	0	0	0	36,721
63	60,480	36,721	2,938	5,262	0	0	0	0	44,920
64	62,294	44,920	3,594	5,420	0	0	0	0	53,933
65	64,163	53,933	4,315	5,582	0	0	0	0	63,830
66	66,088	63,830	5,106	5,750	0	0	0	0	74,686
67	68,070	74,686	5,975	5,922	0	0	0	0	86,583

68	70,112	86,583	6,927	6,100	0	0	0	0	99,610
69	72,216	99,610	7,969	6,283	0	0	0	0	113,861
70	0	113,861	6,832	0	59,506	0	40,048	19,458	101,235
71	0	101,235	6,074	0	61,291	0	41,249	20,042	87,267
72	0	87,267	5,236	0	63,130	0	42,487	20,643	71,860
73	0	71,860	4,312	0	65,024	0	43,761	21,262	54,910
74	0	54,910	3,295	0	66,974	0	45,074	21,900	36,304
75	0	36,304	2,178	0	68,984	0	46,426	22,557	15,925
76	0	15,925	956	0	71,053	0	47,819	16,881	0
77	0	0	0	0	73,185	0	49,254	0	0
78	0	0	0	0	75,380	0	50,731	0	0
79	0	0	0	0	77,642	0	52,253	0	0
80	0	0	0	0	79,971	0	53,821	0	0
81	0	0	0	0	82,370	0	55,436	0	0
82	0	0	0	0	84,841	0	57,099	0	0
83	0	0	0	0	87,386	0	58,812	0	0
84	0	0	0	0	90,008	0	60,576	0	0
85	0	0	0	0	92,708	0	62,393	0	0
86	0	0	0	0	95,489	0	64,265	0	0
87	0	0	0	0	98,354	0	66,193	0	0
88	0	0	0	0	101,305	0	68,179	0	0
89	0	0	0	0	104,344	0	70,224	0	0
90	0	0	0	0	107,474	0	72,331	0	0
91	0	0	0	0	110,698	0	74,501	0	0
92	\$0	\$0	\$0	\$0	\$114,019	\$0	\$76,736	\$0	\$0

This information may help you analyze your financial needs. It is based on information and assumptions provided by you regarding your goals, expectations and financial situation. The calculations provided should not be construed as financial, legal or tax advice. In addition, such information should not be relied upon as the only source of information. This is for illustrative purposes only. Your results may vary.

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